

# Mandatory Disclosure

**Name of the Institution :**

**Institute for Design of Electrical Measuring Instruments,  
Swatantrya Veer Tatya Tope Marg,  
Chunabhatti,  
Sion, Mumbai – 400 022**

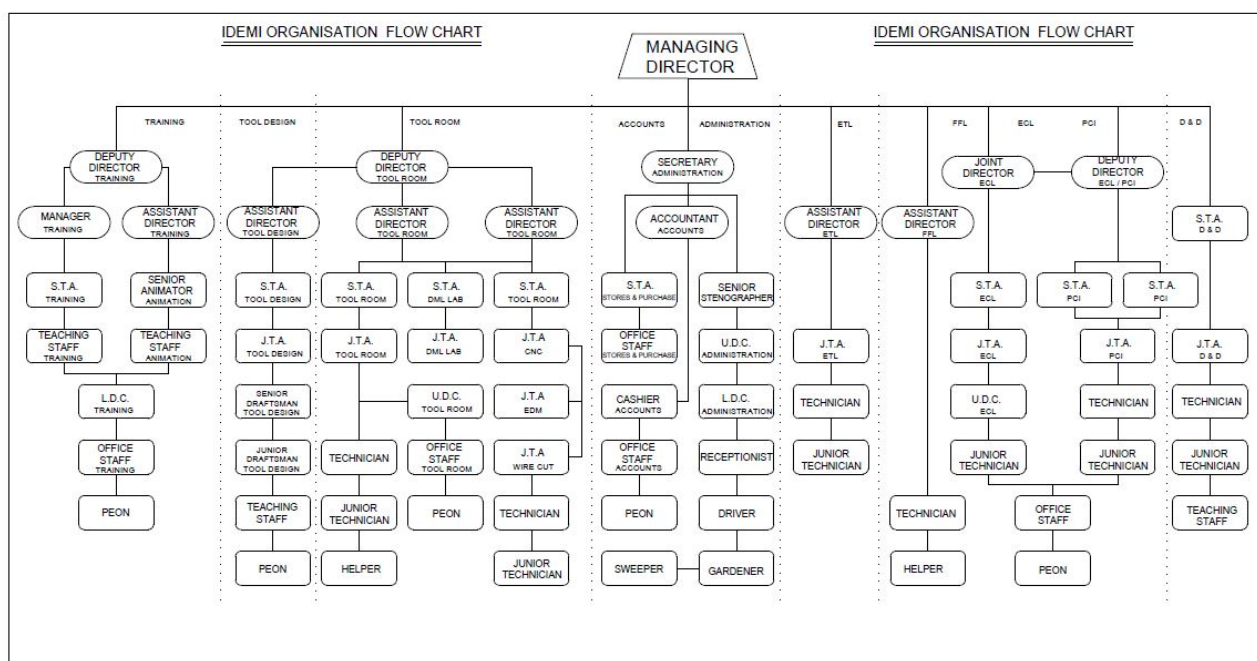
**Name and Address of the Vice Chancellor/Principal/Director :**  
**Pradeep Shantilal Gujarathi**

**IDEMI Quarters, Sion, Chunabhatti, Mumbai – 400 022.**

**Name of Affiliating University:**

**Autonomous Institute under Ministry of MSME**

Organizational chart and processes



**INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS, MUMBAI  
(A GOVERNMENT OF INDIA SOCIETY)  
MSME- TDC**

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**STATEMENT OF BOARDS, COMMITTEES AND OTHER BODIES CONSISTING TWO OR MORE PERSONS CONSTITUTED AS ITS PART OR FOR THE MEMBERS OF ITS DIVISIONS AND AS TO WHETHER MEETINGS OF THOSE BOARDS, COUNCILS, COMMITTEES AND OTHER BODIES ARE OPEN TO PUBLIC OR THE MINUTES OF SUCH MEETINGS ARE ACCESSIBLE FOR PUBLIC.**

(Under Section 4(1)(b)(viii) of right to Information Act 2005).

The various Boards/Councils/Committees constituted and functioning in this office are as follows:

General Body: It consists of not less than 14 members nominated by Govt. of India. Addl. Secretary and DC (SSI), Govt. of India is the Chairman. The Body normally meets once in a year and approves the Audited Annual accounts, Annual Report and other matters recommended by the Governing council. Principal Director is the Member Secretary to the Governing Council.

Governing Council : It consists of not less than 14 members nominated by the Govt. of India. Additional secretary and DC (SSI), Govt. of India is the Chairman. Principal Director is the member Secretary of Governing Council. The Governing Council approves the plan and projections, budget and expenditure and formulates policies for the Society. The detail powers of the Governing Council are prescribed in the Memorandum of Association and Rules Regulations of the Society.

- Purchase Committee : There are three tier Purchase Committees to regulate the purchases of the Society. Officials from Govt. of India, Governing council member, outside expert and officials of IDEMI are the members in the Purchase Committee.
- Canteen Committee: Canteen Committee consists representative from officers, workmen and trainees of the Centre. It advises for smooth running of the Canteen.
- Tender Committee : It consists of officials from Marketing Training and Production Deptt. It advises on finalization of quotation to be submitted to the customers.
- Examination Committee: The Committee comprises members of officials from Training Deptt. and representative from MSME Technology Development Institute, Mumbai. The committee conducts examination and responsible for publication of result

**INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS, MUMBAI  
(A GOVERNMENT OF INDIA SOCIETY)  
MSME- TC**

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**THE PARTICULARS OF ANY ARRANGEMENT WHICH EXISTS FOR CONSULTATION WITH OR  
REGISTRATION BY THE MEMBERS OF THE PUBLIC RELATION TO THE FORMULATION OF ITS  
POLICIES OR IMPLEMENTATION THERETO**

(Under Section 4(1)(b)(vii) of Right to Information Act 2005)

The Management of affairs of IDEMI rests with the Governing council at the apex. The Governing Council consists of not less than 14 members which includes both Government officials and representatives from the Industries Associations/Industries. At present the following representatives from Industries Associations/Industries are members in the Governing Council.

**CHAIRMAN OF GC & AGM**

- 1) Additional Secretary & Development Commissioner  
(MSME), Government of India,  
Ministry of Micro, Small and Medium Enterprises,  
Nirman Bhavan, New Delhi – 110 108.
- 2) Director (Physics Group),  
BARC, Mumbai
- 3) ADC / IA / Director  
Officer of the DC (MSME),  
Ministry of Micro, Small and Medium Enterprises,  
Nirman Bhavan, New Delhi
- 4) Director / Under Secretary  
IF Wing, Ministry of Micro, Small and Medium Enterprises  
Udyog Bhavan, New Delhi
- 5) Development Commissioner (Industries)  
Government of Maharashtra, Mumbai
- 6) Labour Commissioner  
Government of Maharashtra, Mumbai.
- 7) Director (Operation)  
Maharashtra State Electricity Distribution Corporation Ltd. (MSEDCL),  
Prakashgad, Bandra, Mumbai

- 8) Deputy Director General,  
Bureau of Indian Standards Western, Mumbai
- 9) Director,  
National Physical Laboratory (NPL), New Delhi
- 10) Head,  
(Mechanical Engineering Department)  
Indian Institute of Technology (IIT) Mumbai
- 11) President,  
Indian Electrical and Electronics Manufacturers Association  
(IEEMA) Mumbai
- 12) President,  
Instrument Manufactures and Dealers Association  
(IMDA) Mumbai
- 13) Managing Director  
M/s. Ashida Electronics P. Ltd., Mumbai
- 14) Managing Director  
Meco Instruments Pvt. Ltd.  
Plot No. EL-1 MIDC Electronic Zone,  
T.T.C. Industrial Area, Mahape,  
Navi Mumbai, Pin Code – 400 710
- 15) Managing Director  
M/s. Toshiwal Bros. Pvt. Ltd.  
Mumbai
- 16) Member – Secretary Principal Director I/C,  
MSME - TC, Mumbai



## **Student Grievance Redressal Committee (SGRC)**

As per AICTE Regulations, 2019 vide F. No. 1-101/PGRC/AICTE/Regulation/2019 dated 07.11.2019 for establishment of grievance redressal mechanism for all AICTE approved Technical Institutions, it is decided to have a Student Grievance Redressal Committee (SGRC) for IDEMI Mumbai.

The Committee members are as follows:

1. Mr. Pradeep Gujarathi, Principal Director (I/C) - Chairperson
2. Mr. G. N. Shambharkar, STA
3. Ms. Swapnali Karbhar, Faculty
4. Mr. Nikhil Shirvadkar, Faculty
5. Ms. Namrata Todkar (First Year Diploma student of Robotics & Mechatronics)

## **Anti-Ragging Committee**

As per AICTE Regulation, for constitution of an Anti-Ragging Committee for prevention and prohibition of Ragging in the Institution, it is decided to have an Anti-Ragging Committee for IDEMI Mumbai.

The Committee members are as follows :

1. Mr. Pradeep Gujarathi, Principal Director (I/C)
2. Mr. Sunil M. Sanap (Deputy Director – Training)
3. Mr. Shripankh Patil (Assistant Director – Training)
4. Mr. G. N. Shambharkar, STA
5. Ms. Vinaya Kamath Office Superintendent
6. Ms. Swapnali Karbhari, Faculty
7. Ms. Namrata Todkar (First Year Diploma student of Robotics & Mechatronics)
8. Mr. Dattatray Todkar (parent)
9. Mr. Tanmay Uday Shetty (Third Year Diploma student of TD)

## Internal Complaints Committee

It was decided that IDEMI Mumbai have an Internal Complaints Committee (ICC) with an inbuilt mechanism for gender sensitization against sexual harassment.

The Committee members are as follows :

- 1.Mrs.Megha Jangale,JTA, Chairperson
- 2.Mrs.V.V.Kamath,Office Superintendent, Member
- 3.Ms.V.M.Kadam,Sr.Stenographer, Member
- 4.Mrs.Chaitali Suryawanshi, Member
- 5.Mr.M.K.Charate,Asst.Director,Member
- 6.Mr.G.N.Shambharkar,STA, Member
- 7.Mr.Tanmay Uday Shetty (AICTE Diploma Student)
- 8.Mr.Shubhankar Majgaonkar (AICTE Diploma Student)
- 9..Ms.Namrata Todkar (AICTE Diploma Student)

## Scheduled Caste (SC) and Scheduled Tribes (ST) Committee

It is decided that, IDEMI have a SC/ST Committee The Scheduled **Caste (SC)** and Scheduled Tribes **(ST) Committee** will promote the special interests of students in the reserved category. It is expected to provide inputs in areas where students experience difficulties.

The Committee members are as follows:

1. Mrs. Priyanka Nachane
2. Mr.G.N.Shambharkar
3. Mr. G. R. Burde
4. Mr. Sagar Joshi
5. Mr. VaishakhPullani

## **Student Counselor Committee**

It is decided that IDEMI have a Student Counselor Committee for AICTE approved courses of IDEMI Mumbai.

The objectives of the Committee are as follows:

- To monitor the students regularly and maintain discipline.
- To enable parents to know about the regularity and performance of their wards.
- To improve teacher- student relationship.
- Counseling students for solving their problems and give them confidence to improve quality of life
- Guiding students to choose the right career path.

The Committee members are as follows:

1. Mr.Rajendra Majigud
2. Mr.Nilesh Sharma
3. Mr.Sagar Nevage.

## **Institution- Industry Cell**

It is decided that, IDEMI have an Institution- Industry Cell for IDEMI Mumbai.

**The objectives of the Cell are as follows:**

- Regular interaction with the Industry personnel.
- Plan for guest lectures and workshops.
- Training and workshops of personnel from the industry in our campus
- Arranging talks with industrial experts and students.
- Enhance student skills as per industry requirements.

Following are the Committee members :

1. Mr. Kapil Chaurasia
2. Mr. Mayur Warudkar
3. Mr. Praveen Dhurve

## FACULTY PROFILES



GANESH BARKYA SHINDE

- Name : GANESH BARKYA SHINDE
- Date of Birth : 23 AUGUST 1979
- Unique ID :
- Education Qualifications : DIPLOMA IN INDUSTRIAL ELECTRONICS
- Work Experience : TOTAL 19 YEARS
- Teaching : 13 YEARS
- Research :
- Industry : 19 YEARS
- others
- Area of Specialization : ELECTRONICS & PLC AUTOMATION
- Courses taught at Diploma/ Post Diploma/ Under Graduate/ Post Graduate/ Post Graduate Diploma  
Level : 1. DIGITAL ELECTRONICS 2. BASIC ELECTRONICS  
3. POWER ELECTRONICS 4. CONTROL SYSTEM



Name	Nikhil Shirvadkar
Date of Birth	21 <sup>st</sup> January 1991
Education Qualifications	B.E. Electronics , PGDM (Operations)
Work Experience	8 years
Teaching	3 years
Research	7 Years
Industry	Research and Development in Electronics product Development
Courses taught	Diploma/ Post Diploma/ Under Graduate/ Post Graduate/ Post Graduate DiplomaLevel
Projects Carried out	Various Electronics based projects for domestic, medical, industrial, consumer applications.



- Name: Prabhakar Ramesh Bhagat
- Date of Birth: 05/08/1981
- Unique ID: 1122
- Education Qualifications: PGD + MBA (Energy Management)
- Work Experience: 10 Years
- Teaching: 10 Years
- Area of Specialization: Electrical, Automation
- Courses taught at Diploma/ Post Diploma/ Under Graduate/ Post Graduate/ Post Graduate Diploma Level: Mechatronics, Automation, Electrical
- Master: Completed



- Name: **Kapilmuni B. Choursiya**
- Date of Birth: **06/05/1982**
- Unique ID:
- Education Qualifications: **M.Sc. Electronics and Communication**
- Work Experience: **13 Years of Experience**
- Teaching: **13 Years of teaching Experience in the field of Industrial Automation and Mechatronics system**
- Research
- Industry:
- Others: **Pass Nation level Exam of Energy Manager conducted by Bureau of Energy Efficiency (BEE)**
- Area of Specialization: **Industrial Automation, Mechatronics, Energy Management, Pneumatics and Hydraulics,**
- Courses taught at Diploma/ Post Diploma/ Under Graduate/ Post Graduate/ Post Graduate Diploma Level
- For Diploma: Industrial Automation, Pneumatics and Hydraulics, PLC and its application, SCADA and HMI,**
- Master (Completed/Ongoing): **M.Sc. Electronics and Communication Completed**
- Projects carried out: **Rapid composting Machine, Solar Trash Compactor,**



- Name- Ashish Mahendra Deollikar
- Date of Birth- 20-12-1994
- Unique ID- 5614
- Education Qualifications- Post Graduate Diploma in Tool Design & CAD CAM
- Work Experience- 2 Years 2 Months (as on 26-03-2021)
- Teaching- 2 Years 2 Months (as on 26-03-2021)
- Research-NA
- Industry- Manufacturing
- Others- NA
- Area of Specialization- Tool Design
- Courses taught at Diploma/ Post Diploma/ Under Graduate/ Post Graduate/ Post Graduate Diploma
- Level- Yes





- **Name:** Mayur Warudkar
- **Date of Birth:**28/03/1993
- **Unique ID:** 1142 - Employee Id
- **Education Qualifications:** BE (Mech) / Post Graduate Diploma in Tool Design & CAD/CAM
- **Work Experience:**6 Years
- **Teaching:**6 Years
- **Research:** N/A
- **Industry:** Manufacturing/Inspection
- **Others:** N/A
- **Area of Specialization:** Designing
- **Courses taught at Diploma/ Post Diploma/ Under Graduate/ Post Graduate/ Post Graduate Diploma**  
**Level 5/6/8 :YES**



- **Name:** SAGAR S. JOSHI
- **Date of Birth:** 13/07/1992
- **Unique ID**
- **Education Qualifications:** M.E. (VLSI & EMBEDDED SYSTEMS)
- **Work Experience:**
- **Teaching:** 05 YEARS
- **Area of Specialization:** MICROPROCESSORS/MICROCONTROLLERS/VLSI
- **Courses taught at Diploma/ Post Diploma/ Post Graduate/ Post Graduate Diploma Level:** Mechatronics, Robotics, Microcontroller
- **No. of papers published in National/ International Journals/ Conferences:** 01
- **Master (Completed/Ongoing):** completed
  
- **Projects Carried out:** Significant contribution for various projects launched by NSCM, Mumbai
- **Patents (Filed & Granted):** Trained under training programme for Intellectual Property Rights: Strategies & Approaches for MSME Growth conducted by NIMSME, Hyderabad



- **Name:** Sagar Jayasing Nevage
  - **Date of Birth:** 11/11/1992
  - **Unique ID:** 1161 - Employee Id
  - **Education Qualifications:** M.Tech (Design) / B.E ( Mechanical)
  - **Work Experience:** 5 Years
  - **Teaching:** 5 Years
  - **Research:** N/A
  - **Industry:** Manufacturing
  - **Others:** N/A
  - **Area of Specialization:** Designing
  - **Courses taught at Diploma/ Post Diploma/ Under Graduate/ Post Graduate/ Post Graduate Diploma**
- Level 5/6/8 :YES



- **Name:** Aditya S Karkhanis
- **Date of Birth:**28/08/1994
- **Unique ID:** 1159 - Employee Id
- **Education Qualifications:**Diploma In Mechanical Engineering
- **Work Experience:** 6.5 Years
- **Teaching:**6.5 Years
- **Industry:** Manufacturing
- **Area of Specialization:** Designing
- **Courses taught at Diploma/ Post Diploma/ Under Graduate/ Post Graduate/ Post Graduate Diploma**  
**Level 5/6/8 :YES**



- **Name:** Kundan R Vishwakarma
- **Date of Birth:** 08/06/1994
- **Unique ID:** 5618 - Employee Id
- **Education Qualifications:** BE (Mech) / Post Graduate Diploma in Tool Design & CAD/CAM
- **Work Experience:** 2 Years 2 Months (as on 26-03-2021)
- **Teaching:** 2 Years 2 Months (as on 26-03-2021)
- **Industry:** Manufacturing
- **Others:** N/A
- **Area of Specialization:** Designing
- **Courses taught at Diploma/ Post Diploma/ Under Graduate/ Post Graduate/ Post Graduate Diploma**  
**Level 5/6/8 :YES**



- **Name:** VaisakhPullani
- **Date of Birth:** 07/03/1992
- **Unique ID:** 1162 - Employee Id
- **Education Qualifications:** BE (Mech) / Post Graduate Diploma in Tool Design & CAD/CAM
- **Work Experience:** 4 Years
- **Teaching:**4 Years
- **Research:** N/A
- **Industry:** Manufacturing
- **Others:** N/A
- **Area of Specialization:** Designing
- **Courses taught at Diploma/ Post Diploma/ Under Graduate/ Post Graduate/ Post Graduate Diploma**  
Level 5/6/8 :YES



- **Name:** SwapnaliLiladharKarbhari
- **Date of Birth:**21/01/1988
- **Unique ID:** 5016 - Employee Id
- **Education Qualifications:**Diploma in Tool & Die Making
- **Work Experience:**10 Years
- **Teaching:**7 Years
- **Research:** N/A
- **Industry:** 3 years
- **Area of Specialization:** Designing& Teaching
- **Courses taught at Diploma/ Post Diploma/ Under Graduate/ Post Graduate/ Post Graduate Diploma**
- Level 5/6/8:**YES



- Name- Rohan Sharad Pawar
- Date of Birth- 13-06-1995
- Unique ID- 5617
- Education Qualifications- Post Graduate Diploma in Tool Design & CAD CAM
- Work Experience- 2 Years 2 Months (as on 26-03-2021)
- Teaching- 2 Years 2 Months (as on 26-03-2021)
- Industry- Manufacturing
- Area of Specialization- Tool Design
- Courses taught at Diploma/ Post Diploma/ Under Graduate/ Post Graduate/ Post Graduate Diploma  
Level- Yes





- Name: Pritam Rajendra Bhirud
- Date of Birth: 20/11/1993
- Unique ID: 5602
- Education Qualifications: Master in Computer Applications  
Bachelor in Computer Applications
- Work Experience: 4 Years
- Teaching: 3 Years
- Industry: Information Technology
- Area of Specialization: Web Development
- Courses taught at Diploma  
Level: All



- Name: Nilesh Sharma
- Date of Birth: 23/06/1989
- Unique ID: 5584
- Education Qualifications: PG Diploma in Mass Communications & Journalism  
Bachelor of Mass Media  
Masters Diploma in Design (Graphics & Animation)
- Work Experience: 7 Years
- Teaching: 4 Years
- Industry: Media & Entertainment
- Area of Specialization: Media & Entertainment
- Courses taught at  
Diploma Level: All



- Name: Mr.Sushil M. Baviskar
- Date of Birth: 18th June 1987
- Unique ID: 4759 5925 6257
- Education Qualifications: BA (Sociology)
- Work Experience: 7<sup>th</sup> Year
- Teaching: 7<sup>th</sup> Year
- Industry: Media & Entertainment
- Area of Specialization: Media & Entertainment
- Courses taught at Diploma  
Level : All



- Name: Praveen Dhurve
- Date of Birth: 06/07/1991
- Unique ID: 5118
- Education Qualifications: 1) PGD in Advanced Animation and Film Making (NSQF Level8)  
2) B.Sc
  
- Work Experience: 9 Years
- Teaching: 9 Years
- Industry: Media & Entertainment
- Area of Specialization: Media & Entertainment
- Courses taught at Diploma  
Level : All

## Profile of Faculty



- Name: Mahendra Janathe
- Date of Birth: 02/02/1994
- Unique ID: 5537
- Education Qualifications: PDin Adv. Animation & Film Making
- Work Experience: 5 Years
- Teaching: 5 Years
- Industry: Media & Entertainment
- Area of Specialization: Media & Entertainment
- Courses taught at Diploma Level: All



- Name: Kiran Pandurang Kale
- Date of Birth: 17 May 1990
- Unique ID: 1153
- Education Qualifications: Diploma in Robotics and Mechatronics
- Work Experience: 9 years
- Teaching: Power Electronics, HHP
- Industry: IDEMI
- Area of Specialization: Mobile Technology
- Courses taught at Diploma: Power Electronics



Name :	Rajendra Krishna Majigud
Date of Birth :	27 <sup>th</sup> July 1967
Unique ID :	5561
Educational Qualification :	B.E.(Electronics)
Work Experience :	19 years
Teaching Experience :	8 years
Area of Specialization :	Communication Skills / Generic Skills
Courses taught at Diploma Level :	Communication Skills and Generic Skills (subjects common for all branches)



**APPROVAL PROCESS 2021-22**

**Extension of Approval (EoA)**

F.No. Western/1-9317965496/2021/EOA

Date: 25-Jun-2021

To,

The Secretary,  
Tech. & Higher Education Deptt.  
Govt. of Maharashtra, Mantralaya,  
Annexe Building, Mumbai-400032

**Sub: Extension of Approval for the Academic Year 2021-22**

Ref: Application of the Institution for Extension of Approval for the Academic Year 2021-22

Sir/Madam,

In terms of the provisions under the All India Council for Technical Education (Grant of Approvals for Technical Institutions) Regulations, 2021 Notified on 4th February, 2020 and amended on 24th February 2021 and norms standards, procedures and conditions prescribed by the Council from time to time, I am directed to convey the approval to:

<b>Permanent Id</b>	1-839862281	<b>Application Id</b>	1-9317965496
<b>Name of the Institution /University</b>	IDEMI, MUMBAI	<b>Name of the Society/Trust</b>	IDEMI, MUMBAI
<b>Institution /University Address</b>	S.T. TOPE MARG, SION, CHUNABHATTI (E), MUMBAI, MUMBAI CITY, Maharashtra, 400022	<b>Society/Trust Address</b>	S. T. TOPE MARG, SION, CHUNABHATTI (E), MUMBAI, MUMBAI CITY, Maharashtra, 400022
<b>Institution /University Type</b>	Government	<b>Region</b>	Western

**To conduct following Programs / Courses with the Intake indicated below for the Academic Year 2021-22**

Program	Level	Course	Affiliating Body (University /Body)	Intake Approved for 2020-21	Intake Approved for 2021-22	NRI Approval Status	FN / Gulf quota/ OCI/ Approval Status
ENGINEERING AND TECHNOLOGY	DIPLOMA	ROBOTICS AND MECHATRONICS	Maharashtra State Board of Technical Education, Mumbai	30	30#	NA	NA
ENGINEERING AND TECHNOLOGY	DIPLOMA	TOOL AND DIE MAKING	Maharashtra State Board of Technical Education, Mumbai	30	30#	NA	NA
ENGINEERING AND TECHNOLOGY	DIPLOMA	3-D ANIMATION & GRAPHICS	Maharashtra State Board of Technical Education, Mumbai	30	30#	NA	NA



ENGINEERING AND TECHNOLOGY	DIPLOMA	3-D ANIMATION & GRAPHICS	NONE	30	30	NA	NA
ENGINEERING AND TECHNOLOGY	DIPLOMA	TOOL & DIE MAKING	NONE	30	30	NA	NA

#Punitive Action against the Institution

**It is mandatory to comply with all the essential requirements as given in APH 2021-22 (Appendix 6)**

### **Important Instructions**

1. The State Government/ UT/ Directorate of Technical Education/ Directorate of Medical Education shall ensure that 10% of reservation for Economically Weaker Section (EWS) as per the reservation policy for admission, operational from the Academic year 2019-20 is implemented without affecting the reservation percentages of SC/ ST/ OBC/ General. However, this would not be applicable in the case of Minority Institutions referred to the Clause (1) of Article 30 of Constitution of India. Such Institution shall be permitted to increase in annual permitted strength over a maximum period of two years.
2. The Institution offering courses earlier in the Regular Shift, First Shift, Second Shift/Part Time now amalgamated as total intake shall have to fulfil all facilities such as Infrastructure, Faculty and other requirements as per the norms specified in the Approval Process Handbook 2021-22 for the Total Approved Intake. Further, the Institutions Deemed to be Universities/ Institutions having Accreditation/ Autonomy status shall have to maintain the Faculty: Student ratio as specified in the Approval Process Handbook.
3. Strict compliance of Anti-Ragging Regulation, Establishment of Committee for SC/ ST, Establishment of Internal Complaint Committee (ICC), Establishment of Online Grievance Redressal Mechanism, Barrier Free Built Environment for disabled and elderly persons, Fire and Safety Certificate should be maintained as per the provisions made in Approval Process Handbook and AICTE Regulation notified from time to time.
4. In case of any differences in content in this Computer generated Extension of Approval Letter, the content/information as approved by the Executive Council / General Council as available on the record of AICTE shall be final and binding.

**Prof.Rajive Kumar**  
**Member Secretary, AICTE**

Copy \*\* to:

1. **The Director of Technical Education\*\*, Maharashtra**
2. **The Principal / Director,**  
IDEMI, MUMBAI  
S.T. Tope Marg, Sion, Chunabhatti (E),  
Mumbai,Mumbai City,  
Maharashtra,400022
3. **The Secretary / Chairman,**  
S. T. TOPE MARG, SION, CHUNABHATTI (E)  
MUMBAI,MUMBAI CITY  
Maharashtra,400022
4. **The Regional Officer,**

All India Council for Technical Education  
Industrial Assurance Building  
2nd Floor, Nariman Road  
Mumbai - 400 020, Maharashtra

#### **5. Guard File(AICTE)**

Note: Validity of the Course details may be verified at <http://www.aicte-india.org/> .

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**\*\*** Individual Approval letter copy will not be communicated through Post/Email. However, consolidated list of Approved Institutions(bulk) will be shared through official Email Address to the concerned Authorities mentioned above.

*This is a computer generated Statement. No signature Required*

# All India Council for Technical Education

(A Statutory body under Ministry of HRD, Govt. of India)

Nelson Mandela Marg, Vasant Kunj, New Delhi-110070 Website: [www.aicte-india.org](http://www.aicte-india.org)



## APPROVAL PROCESS 2020-21

### Extension of Approval (EoA)

F.No. Western/1-7011525278/2020/EOA

Date: 15-Jun-2020

To,

The Secretary,  
Tech. & Higher Education Deptt.  
Govt. of Maharashtra, Mantralaya,  
Annexe Building, Mumbai-400032

#### Sub: Extension of Approval for the Academic Year 2020-21

Ref: Application of the Institution for Extension of Approval for the Academic Year 2020-21

Sir/Madam,

In terms of the provisions under the All India Council for Technical Education (Grant of Approvals for Technical Institutions) Regulations 2020 notified by the Council vide notification number F.No. AB/AICTE/REG/2020 dated 4<sup>th</sup> February 2020 and norms standards, procedures and conditions prescribed by the Council from time to time, I am directed to convey the approval to

Permanent Id	1-839862281	Application Id	1-7011525278
Name of the Institution	IDEMI, MUMBAI	Name of the Society/Trust	IDEMI, MUMBAI
Institution Address	S.T. TOPE MARG, SION, CHUNABHATTI (E), MUMBAI, MUMBAI CITY, Maharashtra, 400022	Society/Trust Address	S. T. TOPE MARG, SION, CHUNABHATTI (E), MUMBAI, MUMBAI CITY, Maharashtra, 400022
Institution Type	Government	Region	Western

#### To conduct following Courses with the Intake indicated below for the Academic Year 2020-21

Program	Level	Course	Affiliating Body (University /Body)	Intake Approved for 2019-20	Intake Approved for 2020-21	NRI Approval Status	PIO / FN / Gulf quota/ OCI/ Approval Status
ENGINEERING AND TECHNOLOGY	DIPLOMA	ROBOTICS AND MECHATRONIC S	Maharashtra State Board of Technical Education, Mumbai	30	30#	NA	NA
ENGINEERING AND TECHNOLOGY	DIPLOMA	TOOL AND DIE MAKING	Maharashtra State Board of Technical Education, Mumbai	30	30#	NA	NA
ENGINEERING AND TECHNOLOGY	DIPLOMA	3-D ANIMATION & GRAPHICS	Maharashtra State Board of Technical Education, Mumbai	30	30#	NA	NA

ENGINEERING AND TECHNOLOGY	DIPLOMA	3-D ANIMATION & GRAPHICS	None	30	30 <sup>PT</sup>	NA	NA
ENGINEERING AND TECHNOLOGY	DIPLOMA	TOOL & DIE MAKING	None	30	30 <sup>PT</sup>	NA	NA

#Punitive Action against the Institution

PT: Part Time Course(s)

**It is mandatory to comply with all the essential requirements as given in APH 2020-21 (Appendix 6)**

### **Important Instructions**

1. The State Government/ UT/ Directorate of Technical Education/ Directorate of Medical Education shall ensure that 10% of reservation for Economically Weaker Section (EWS) as per the reservation policy for admission, operational from the Academic year 2020-21 is implemented without affecting the reservation percentages of SC/ ST/ OBC/ General. However, this would not be applicable in the case of Minority Institutions referred to the Clause (1) of Article 30 of Constitution of India. Such Institution shall be permitted to increase in annual permitted strength over a maximum period of two years beginning with the Academic Year 2020-21
2. The Institution offering courses earlier in the Regular Shift, First Shift, Second Shift/Part Time now amalgamated as total intake shall have to fulfil all facilities such as Infrastructure, Faculty and other requirements as per the norms specified in the Approval Process Handbook 2020-21 for the Total Approved Intake. Further, the Institutions Deemed to be Universities/ Institutions having Accreditation/ Autonomy status shall have to maintain the Faculty: Student ratio as specified in the Approval Process Handbook. All such Institutions/ Universities shall have to create the necessary Faculty, Infrastructure and other facilities WITHIN 2 YEARS to fulfil the norms based on the Affidavit submitted to AICTE.
3. In case of any differences in content in this Computer generated Extension of Approval Letter, the content/information as approved by the Executive Council / General Council as available on the record of AICTE shall be final and binding.
4. Strict compliance of Anti-Ragging Regulation: - Approval is subject to strict compliance of provisions made in AICTE Regulation notified vide F. No. 373/Legal/AICTE/2009 dated July 1, 2009 for Prevention and Prohibition of Ragging in Technical Institutions. In case Institution fails to take adequate steps to Prevent Ragging or fails to act in accordance with AICTE Regulation or fails to punish perpetrators or incidents of Ragging, it will be liable to take any action as defined under clause 9(4) of the said Regulation.

**Prof.Rajive Kumar**  
**Member Secretary, AICTE**

Copy to:

1. **The Director Of Technical Education\*\*, Maharashtra**
2. **The Principal / Director,**  
IDEMI, MUMBAI  
S.T. Tope Marg, Sion, Chunabhatti (E),  
Mumbai,Mumbai City,  
Maharashtra,400022
3. **The Secretary / Chairman,**  
S. T. TOPE MARG, SION, CHUNABHATTI (E)  
MUMBAI,MUMBAI CITY  
Maharashtra,400022

- 4. The Regional Officer,**  
All India Council for Technical Education  
Industrial Assurance Building  
2nd Floor, Nariman Road  
Mumbai - 400 020, Maharashtra

**5. Guard File(AICTE)**

Note: Validity of the Course details may be verified at <http://www.aicte-india.org/>

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**\*\* Individual Approval letter copy will not be communicated through Post/Email. However, consolidated list of Approved Institutions(bulk) will be shared through official Email Address to the concerned Authorities mentioned above.**

# All India Council for Technical Education

(A Statutory body under Ministry of HRD, Govt. of India)

Nelson Mandela Marg, Vasant Kunj, New Delhi-110070 Website: [www.aicte-india.org](http://www.aicte-india.org)



## APPROVAL PROCESS 2018-19

### Extension of Approval (EoA)

F.No. Western/1-3508556531/2018/EOA

Date: 04-Apr-2018

To,

The Secretary,  
Tech. & Higher Education Deptt.  
Govt. of Maharashtra, Mantralaya,  
Annexe Building, Mumbai-400032

#### Sub: Extension of Approval for the Academic Year 2018-19

Ref: Application of the Institution for Extension of approval for the Academic Year 2018-19

Sir/Madam,

In terms of the provisions under the All India Council for Technical Education (Grant of Approvals for Technical Institutions) Regulations 2016 notified by the Council vide notification number F.No.AB/AICTE/REG/2016 dated 30/11/2016 and amended on December 5, 2017 and norms standards, procedures and conditions prescribed by the Council from time to time, I am directed to convey the approval to

<b>Permanent Id</b>	1-839862281	<b>Application Id</b>	1-3508556531
<b>Name of the Institute</b>	IDEMI, MUMBAI	<b>Name of the Society/Trust</b>	IDEMI, MUMBAI
<b>Institute Address</b>	S.T. TOPE MARG, SION, CHUNABHATTI (E), MUMBAI, MUMBAI CITY, Maharashtra, 400022	<b>Society/Trust Address</b>	S. T. TOPE MARG, SION, CHUNABHATTI (E),MUMBAI,MUMBAI CITY,Maharashtra,400022
<b>Institute Type</b>	Government	<b>Region</b>	Western

<b>Opted for Change from Women to Co-Ed and vice versa</b>	No	<b>Change from Women to Co-Ed and vice versa Approved or Not</b>	NA
<b>Opted for Change of Name</b>	No	<b>Change of Name Approved or Not</b>	NA
<b>Opted for Change of Site</b>	No	<b>Change of Site Approved or Not</b>	NA
<b>Opted for Conversion from Degree to Diploma or vice versa</b>	No	<b>Conversion for Degree to Diploma or vice versa Approved or Not</b>	NA
<b>Opted for Organization Name Change</b>	No	<b>Change of Organization Name Approved or Not</b>	NA

#### To conduct following Courses with the Intake indicated below for the Academic Year 2018-19

Program	Shift	Level	Course	FT/PT+	Affiliating Body (Univ/Body)	Intake Approved for 2018-19	NRI Approval Status	PIO / FN / Gulf quota/ OCI/ Approval Status	Foreign Collaboration /Twining Program Approval Status*
ENGINEERING AND TECHNOLOGY	1st	DIPLOMA	ROBOTICS AND MECHATRONICS	FT	Maharashtra State Board of Technical Education, Mumbai	30	NA	NA	NA
ENGINEERING AND TECHNOLOGY	1st	DIPLOMA	TOOL AND DIE MAKING	FT	Maharashtra State Board of Technical Education, Mumbai	30	NA	NA	NA
ENGINEERING AND TECHNOLOGY	1st	DIPLOMA	3-D ANIMATION & GRAPHICS	FT	Maharashtra State Board of Technical Education, Mumbai	30	NA	NA	NA
ENGINEERING AND	1st	DIPLOMA	3-D ANIMATION & GRAPHICS	PT	None	60	NA	NA	NA

TECHNOLOGY ENGINEERING AND TECHNOLOGY	1st	DIPLOMA	TOOL & DIE MAKING	PT	None	60	NA	NA	NA
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+FT –Full Time,PT-Part Time

Deficiencies Noted based on Self Disclosure	
Particulars	Deficiency
<b>Other Facilities Deficiency</b>	
Compliance of the National Academic Depository(NAD) as per MHRD Directives	Yes
Implementing Food Safety and Standard Act,2006 in the Institution	Yes
Provision to watch MOOCS Courses through Swayam	Yes
Applied membership-National Digital Library	Yes
<b>Faculty Deficiency</b>	Yes
<b>Computational Facilities</b>	
Internet Bandwidth-Applied Intake	Yes
<b>Library Facilities</b>	
<b>Instructional Area Common Facilities</b>	
Computer Center	Yes
Language Laboratory	Yes
*Please refer Deficiency Report for details	

**IDEMI, MUMBAI** is hereby informed to submit the compliance of the deficiencies mentioned above to the Regional Office within a period of **6 months** from the date of issuance of this letter failing which the council shall initiate strict action as defined in Approval Process Handbook 2018-19 during the subsequent Academic Year.

In case of any differences in content in this Computer generated Extension of Approval Letter, the content/information as approved by the Executive Council / General Council as available on the record of AICTE shall be final and binding.

Strict compliance of Anti-Ragging Regulation: - Approval is subject to strict compliance of provisions made in AICTE Regulation notified vide F. No. 37-3/Legal/AICTE/2009 dated July 1, 2009 for Prevention and Prohibition of Ragging in Technical Institutions. In case Institution fails to take adequate steps to Prevent Ragging or fails to act in accordance with AICTE Regulation or fails to punish perpetrators or incidents of Ragging, it will be liable to take any action as defined under clause 9(4) of the said Regulation.

**Prof. A.P Mittal**  
Member Secretary, AICTE

Copy to:

1. The Regional Officer,  
All India Council for Technical Education  
Industrial Assurance Building  
2nd Floor, Nariman Road  
Mumbai - 400 020, Maharashtra
2. The Director Of Technical Education\*\*,  
Maharashtra
3. The Registrar\*\*,  
Maharashtra State Board of Technical Education, Mumbai
4. The Principal / Director,  
IDEMI, MUMBAI  
S.T. TOPE MARG, SION, CHUNABHATTI (E),  
MUMBAI,MUMBAI CITY,  
Maharashtra,400022
5. The Secretary / Chairman,  
IDEMI, MUMBAI  
S. T. TOPE MARG, SION, CHUNABHATTI (E),  
MUMBAI,MUMBAI CITY,  
Maharashtra,400022

6. Guard File(AICTE)

Note: Validity of the Course details may be verified at <http://www.aicte-india.org/>

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# All India Council for Technical Education

(A Statutory body under Ministry of HRD, Govt. of India)

Nelson Mandela Marg Vasant Kunj, New Delhi-110067

PHONE: 23724151/52/53/54/55/56/57 FAX: 011-23724183 [www.aicte-india.org](http://www.aicte-india.org)

F.No. Western/1-3323519239/2017/EOA

Date: 30-Mar-2017

To,

The Secretary,  
Tech. & Higher Education Deptt.  
Govt. of Maharashtra, Mantralaya,  
Annexe Building, Mumbai-400032

## Sub: Extension of approval for the academic year 2017-18

Ref: Application of the Institution for Extension of approval for the academic year 2017-18

Sir/Madam,

In terms of the provisions under the All India Council for Technical Education (Grant of Approvals for Technical Institutions) Regulations 2016 notified by the Council vide notification number F.No.AB/AICTE/REG/2016 dated 30/11/2016 and norms standards, procedures and conditions prescribed by the Council from time to time, I am directed to convey the approval to

Permanent Id	1-839862281	Application Id	1-3323519239
Name of the Institute	IDEMI, MUMBAI	Institute Address	S.T. TOPE MARG, SION, CHUNABHATTI (E), MUMBAI, MUMBAI CITY, Maharashtra, 400022
Name of the Society/Trust	IDEMI, MUMBAI	Society/Trust Address	S. T. TOPE MARG, SION, CHUNABHATTI (E), MUMBAI, MUMBAI CITY, Maharashtra, 400022
Institute Type	Government	Region	Western

Opted for change from Women to Co-ed and Vice versa	No	Opted for change of name	No	Opted for change of site	No
Change from Women to Co-ed approved and Vice versa	Not Applicable	Change of name Approved	Not Applicable	Change of site Approved	Not Applicable
Opted for Conversion from degree to diploma	No	Opted for Conversion from diploma to degree	No	Conversion (degree to diploma or vice-versa) Approved	Not Applicable

To conduct following courses with the intake indicated below for the academic year 2017-18

Application Id: 1-3323519239			Course	Full/Part Time	Affiliating Body	Intake Approved for 2016-17	Intake Approved for 2017-18	NRI Approval status	PIO / FN / Gulf quota / OCI / Approval status	Foreign Collaboration/Twinning Program Approval status*
Program	Shift	Level								
ENGINEERING AND TECHNOLOGY	1st Shift	DIPLOMA	ROBOTICS AND MECHATRONICS	FULL TIME	Maharashtra State Board of Technical Education, Mumbai	60	60	NA	NA	NA



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ENGINEERING AND TECHNOLOGY	1st Shift	DIPLOMA	TOOL AND DIE MAKING	FULL TIME	Maharashtra State Board of Technical Education, Mumbai	60	60	NA	NA	NA
ENGINEERING AND TECHNOLOGY	1st Shift	DIPLOMA	TOOL & DIE MAKING	PART TIME	None	60	60	NA	NA	NA
ENGINEERING AND TECHNOLOGY	1st Shift	DIPLOMA	3-D ANIMATION & GRAPHICS	FULL TIME	Maharashtra State Board of Technical Education, Mumbai	60	60	NA	NA	NA
ENGINEERING AND TECHNOLOGY	1st Shift	DIPLOMA	3-D ANIMATION & GRAPHICS	PART TIME	None	60	60	NA	NA	NA

The above mentioned approval is subject to the condition that

IDEMI, MUMBAI

shall follow and adhere to the Regulations, guidelines and directions issued by AICTE from time to time and the undertaking / affidavit given by the institution along with the application submitted by the institution on portal.

In case of any differences in content in this Computer generated Extension of Approval Letter, the content/information as approved by the Executive Council / General Council as available on the record of AICTE shall be final and binding.

Strict compliance of Anti-Ragging Regulation:- Approval is subject to strict compliance of provisions made in AICTE Regulation notified vide F. No. 37-3/Legal/AICTE/2009 dated July 1, 2009 for Prevention and Prohibition of Ragging in Technical Institutions. In case Institution fails to take adequate steps to Prevent Ragging or fails to act in accordance with AICTE Regulation or fails to punish perpetrators or incidents of Ragging, it will be liable to take any action as defined under clause 9(4) of the said Regulation.

**Note: Validity of the course details may be verified at [www.aicte-india.org](http://www.aicte-india.org)**

**Prof. A.P Mittal**  
**Member Secretary, AICTE**

Copy to:

- The Regional Officer,**  
All India Council for Technical Education  
Industrial Assurance Building  
2nd Floor, Nariman Road  
Mumbai - 400 020, Maharashtra
- The Director Of Technical Education\*\*,**  
Maharashtra



## All India Council for Technical Education

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PHONE: 23724151/52/53/54/55/56/57 FAX: 011-23724183 [www.aicte-india.org](http://www.aicte-india.org)

3. **The Registrar\*\***,  
Maharashtra State Board of Technical Education, Mumbai
4. **The Principal / Director**,  
IDEMI, MUMBAI  
S.T. TOPE MARG, SION, CHUNABHATTI (E),  
MUMBAI, MUMBAI CITY,  
Maharashtra, 400022
5. **The Secretary / Chairman**,  
IDEMI, MUMBAI  
S. T. TOPE MARG, SION, CHUNABHATTI (E),  
MUMBAI, MUMBAI CITY,  
Maharashtra, 400022
6. **Guard File(AICTE)**

**Note: \*\* - Approval letter copy will not be communicated through post/email. However, provision is made in the portal for downloading Approval letter through Authorized login credentials allotted to concerned DTE/Registrar.**

Complete Details not filled in **Student Enrollment** tab for all years in which institute was approved from 2012-13 onwards. Kindly submit the details and try to print the Extension of Approval letter again.



All India Council for Technical Education  
(A Statutory body under Ministry of HRD, Govt. of India)

7th Floor, Chandralok Building, Janpath, New Delhi- 110 001  
PHONE: 23724151/52/53/54/55/56/57 FAX: 011-23724183 [www.aicte-India.org](http://www.aicte-India.org)

F.No. Western/1-2809351868/2016/EOA

Date: 05-Apr-2016

To,

The Secretary,  
Tech. & Higher Education Deptt.  
Govt. of Maharashtra, Mantralaya,  
Annexe Building, Mumbai-400032

**Sub: Extension of approval for the academic year 2016-17**

Ref: Application of the Institution for Extension of approval for the academic year 2016-17

Sir/Madam,

In terms of the provisions under the All India Council for Technical Education (Grant of Approvals for Technical Institutions) Regulations 2012 notified by the Council vide notification number F-No.37-3/Legal/2012 dated 27/09/2012 and norms standards, procedures and conditions prescribed by the Council from time to time, I am directed to convey the approval to

Regional Office	Western	Application Id	1-2809351868
Name of the Institute	IDEMI, MUMBAI	Permanent Id	1-839862281
Name of the Society/Trust	IDEMI, MUMBAI	Institute Address	S.T. TOPE MARG, SION, CHUNABHATTI (E), MUMBAI, MUMBAI CITY, Maharashtra, 400022
Institute Type	Government	Society/Trust Address	S. T. TOPE MARG, SION, CHUNABHATTI (E),MUMBAI,MUMBAI CITY,Maharashtra,400022

Opted for change from Women to Co-ed and Vice versa	No	Opted for change of name	No	Opted for change of site	No
Change from Women to Co-ed approved and Vice versa	Not Applicable	Change of name Approved	Not Applicable	Change of site Approved	Not Applicable

To conduct following courses with the intake indicated below for the academic year 2016-17

Application Id: 1-2809351868			Course	Full/Part Time	Affiliating Body	Intake 2015-16	Intake Approved for 2016-17	NRI Approval status	PIO / FN / Gulf quota Approval status	Foreign Collaboration/Twinning Program Approval status*
Program	Shift	Level								
ENGINEERING AND TECHNOLOGY	1st Shift	DIPL OMA	ROBOTICS AND MECHATRONICS	FULL TIME	Maharashtra State Board of Technical Education, Mumbai	60	60	NA	NA	NA



*All India Council for Technical Education*  
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ENGINEERING AND TECHNOLOGY	1st Shift	DIPL OMA	TOOL AND DIE MAKING	FULL TIME	Maharashtra State Board of Technical Education, Mumbai	60	60	NA	NA	NA
ENGINEERING AND TECHNOLOGY	1st Shift	DIPL OMA	TOOL & DIE MAKING	PART TIME	This Institute	60	60	NA	NA	NA
ENGINEERING AND TECHNOLOGY	1st Shift	DIPL OMA	3-D ANIMATION & GRAPHICS	FULL TIME	Maharashtra State Board of Technical Education, Mumbai	60	60	NA	NA	NA
ENGINEERING AND TECHNOLOGY	1st Shift	DIPL OMA	3-D ANIMATION & GRAPHICS	PART TIME	This Institute	60	60	NA	NA	NA

The above mentioned approval is subject to the condition that IDEMI, MUMBAI shall follow and adhere to the Regulations, guidelines and directions issued by AICTE from time to time and the undertaking / affidavit given by the institution along with the application submitted by the institution on portal.

In case of any differences in content in this Computer generated Extension of Approval Letter, the content/information as approved by the Executive Council / General Council as available on the record of AICTE shall be final and binding.

Strict compliance of Anti-Ragging Regulation:- Approval is subject to strict compliance of provisions made in AICTE Regulation notified vide F. No. 37-3/Legal/AICTE/2009 dated July 1, 2009 for Prevention and Prohibition of Ragging in Technical Institutions. In case Institution fails to take adequate steps to Prevent Ragging or fails to act in accordance with AICTE Regulation or fails to punish perpetrators or incidents of Ragging, it will be liable to take any action as defined under clause 9(4) of the said Regulation.

**Note: Validity of the course details may be verified at [www.aicte-india.org](http://www.aicte-india.org)**

**Dr. Avinash S Pant**  
**Vice - Chairman, AICTE**

Copy to:

- The Regional Officer,**  
All India Council for Technical Education  
Industrial Assurance Building  
2nd Floor, Nariman Road  
Mumbai - 400 020, Maharashtra
- The Director Of Technical Education,**  
Maharashtra
- The Registrar,**  
Maharashtra State Board of Technical Education, Mumbai
- The Principal / Director,**



*All India Council for Technical Education*  
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IDEMI, MUMBAI  
S.T. TOPE MARG, SION, CHUNABHATTI (E),  
MUMBAI, MUMBAI CITY,  
Maharashtra, 400022

**5. The Secretary / Chairman,**

IDEMI, MUMBAI  
S. T. TOPE MARG, SION, CHUNABHATTI (E),  
MUMBAI, MUMBAI CITY,  
Maharashtra, 400022

**6. Guard File(AICTE)**



## All India Council for Technical Education

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7th Floor, Chandralok Building, Janpath, New Delhi- 110 001

Phone: 23724151/52/53/54/55/56/57 FAX: 011-23724183 [www.aicte-india.org](http://www.aicte-india.org)

F.No. Western/2012/1-839862281

Date: 31/08/2012

To,  
The Secretary,  
Tech. & Higher Education Deptt.  
Govt. of Maharashtra, Mantralaya,  
Annexe Building, Mumbai-400032

Sub: Approval for New Institute / Technical campus / Conversion of Women Institute to Coeducation / Change of Site from academic year 2012-13

Sir/Madam,

In terms of the provisions under the All India Council for Technical Education (Grant of Approvals for Technical Institutions) Regulations 2010 notified by the Council vide notification number F-No.37-3/Legal/2010 dated 10/12/2010 and amendment vide notification number F-No.37-3/Legal/2011 dated 30/09/2011 and other notifications, as applicable and published from time to time, I am directed to convey the approval to

Regional Office	Western	Application Id	1-839862281
		Permanent Id	
Name of the Institute	IDEMI, MUMBAI	Institute Address	S.T. TOPE MARG, SION, CHUNABHATTI (E), MUMBAI, MUMBAI CITY, Maharashtra, 400022
Name of the Organisation	IDEMI, MUMBAI	Organisation Address	S. T. TOPE MARG, SION, CHUNABHATTI (E), MUMBAI, MUMBAI CITY, Maharashtra, 400022
Institute Type	Government		

Opted Women to Co-ed	No	Opted Change of Name	No	Opted Change of Site	No
Approved for Women to Co-ed	Not Applicable	Approved Change of Name	Not Applicable	Approved Change of Site	Not Applicable

to conduct following courses with the intake indicated below for the academic year 2012-2013

Application Number: 1-839862281\*

Page 1 of 5

Note: This is a Computer generated Letter of Approval.No signature is required.

Letter Printed On:8/31/2012

Printed By : aic006134



## All India Council for Technical Education

(A Statutory body under Ministry of HRD, Govt. of India)

7th Floor, Chandralok Building, Janpath, New Delhi- 110 001

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App. Id : 1-839862281			Course	Full / Part Time	Affiliating Body	Intake approved for 12-13	PIO	NRI	Foreign Collaboration
Programme	Shift	Level							

**Note :** The approval is valid for two years from the date of issue of this letter for getting affiliation with respective University and fulfilling State Govt. requirements for admission. If institution is unable to start in the academic session 2012-13 due to reason mentioned above, the institution will have to apply On-line on AICTE web portal in the next academic session for continuation of approval.

The Society/Trust/Institution shall obtain necessary affiliation / permission from the concerned affiliating University as per the prescribed schedule of the University/ Admission authority etc. The Applicant Society/Trust/Institution shall send information about commencement of the above courses to AICTE. In case the Institution is not in a position to commence the above mentioned courses for whatever reason during the two years period from the date of issue of this letter, the approval becomes invalid and the applicant Society/Trust/Institution shall make fresh application to AICTE for grant of approval as per the norms prevailing at that time.

All Institutions shall fulfill the following general conditions:

1. The management shall provide adequate funds for development of land and for providing related infrastructural, instructional and other facilities as per norms and standards laid down by the Council from time to time and for meeting recurring expenditure.
2. The admission shall be made only after adequate infrastructure and all other facilities, including the availability / recruitment of the required faculty are provided as per norms and guidelines of the AICTE.
3. The admissions shall be made in accordance with the regulations notified by the Council from time to time.
4. The curriculum of the course, the procedure for evaluation / assessment of students shall be in accordance with the norms prescribed by the AICTE and concerned affiliating university wherever applicable.
5. The management of the Institution shall not close the Institution or the institution shall not discontinue any course(s) or start any new course(s) or alter intake capacity of seats without the prior approval of the Council.
6. No excess admission shall be made by the Institution over and above the approved intake under any circumstances. In case any excess admission is reported to the Council, appropriate action as per the notified regulations shall be initiated against the Institution.
7. The institutions shall not have any collaborative arrangements with any Indian and / or Foreign Universities for conduct of technical courses other than those approved by AICTE without obtaining prior approval from AICTE. In case any violation is reported to the Council, appropriate action as per the notified regulations





## All India Council for Technical Education

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shall be initiated against the Institution.

8. The Institution shall not conduct any course(s) in the field of technical education in the same premises / campus and / or in the name of the Institution without prior permission / approval of AICTE. If found so, appropriate action as per the notified regulations shall be initiated against the Institution.
9. The institution shall not conduct any non-technical course (s) in the same premises / campus under any circumstances. In case any violation is reported to the Council, appropriate action as per the notified regulations shall be initiated against the Institution.
10. The institution shall operate only from the approved location, and that the institution shall not open any off campus study centers / extension centers directly or in collaboration with any other institution / university / organization for the purpose of imparting technical education without obtaining prior approval from the AICTE. If found so, appropriate action as per the notified regulations shall be initiated against the Institution.
11. The tuition and other fees shall be charged as prescribed by the Competent Authority within the overall criteria prescribed by the Council from time to time. No capitation fee shall be charged from the students / guardians of students in any form. If found so, appropriate action as per the notified regulations shall be initiated against the Institution.
12. The accounts of the Institution shall be audited annually by a certified Chartered Accountant and shall be open for inspection by the Council or any body or persons authorized by it.
13. The Director / Principal and the teaching and other staff shall be appointed in given time frame and selection shall be done according to procedures, qualifications and experience prescribed by the Council from time to time and pay scales are as per the norms prescribed by the Council from time to time.
14. The technical institution shall publish an information booklet before commencement of the academic year giving details regarding the institution and courses / programs being conducted and details of infrastructural facilities including faculty etc. in the form of mandatory disclosure. The information booklet may be made available to the stakeholders of the technical education. The mandatory disclosure information, as per directions in the AICTE website / Approval Process Handbook, shall be put on the Institution Website. The information shall be revised every year with updated information about all aspects of the institution.
15. It shall be mandatory for the technical institution to maintain a Website providing the prescribed information. The Website information must be continuously updated as and when changes take place.
16. If a technical Institution fails to disclose the information or suppress and / or misrepresent the information, appropriate action as per the notified regulations shall be initiated against the Institution.
17. AICTE may carry out random inspections round the year for verifying the status of the Institutions to ensure maintenance of norms and standards.
18. AICTE may also conduct inspections with or without notifying the dates to verify specific complaints, to verify adherence to AICTE norms & standards, and to verify any mis-representation, violation of norms &



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standards, mal-practices etc.

19. The Institution by virtue of the approval given by Council shall not automatically become claimant to any grant-in-aid from the Central or State Government.
20. In the event of a student / candidate withdrawing before the starting of the course, the wait listed candidates should be given admission against the vacant seat. The entire fee collected from the student, after a deduction of the processing fee of not more than Rs. 1000/- (Rupees one thousand only) shall be refunded and returned by the Institution / University to the student / candidate withdrawing from the program. It would not be permissible for Institutions and Universities to retain the School / Institution Leaving Certificates in original to force retention of admitted students.
21. The Institute shall take appropriate measures for prevention of ragging in any form, in the light of AICTE regulation "Prevention and Prohibition of Ragging in Technical Institutions, Universities including Deemed to Universities imparting technical education" Regulation 2009 (F.No. 37-3/Legal/AICTE/2009 dated 01/07/2009). In case of failure to prevent the instances of ragging by the Institutions, the Council shall take appropriate action as per the notified regulations.

The Management of the Institute shall strictly follow further conditions as may be specified by the Council from time to time. The Council may withdraw the approval, in case it observe any violation of the above conditions and / or non adherence to the norms and standards prescribed by the Council, mis-representation of facts and submitting factually in correct information to it.

( Dr. K.P.Isaac)

Member Secretary , AICTE

Copy to

1. **The Regional Officer,**  
All India Council for Technical Education  
Industrial Assurance Building  
2nd Floor, Nariman Road  
Mumbai - 400 020, Maharashtra
2. **The Director Of Technical Education,**  
Maharashtra
3. **The Registrar,**  
Maharashtra State Board of Technical Education
4. **The Principal / Director,**  
  
IDEMI, MUMBAI  
S.T. TOPE MARG, SION, CHUNABHATTI (E),  
MUMBAI, MUMBAI CITY,



## All India Council for Technical Education

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Phone: 23724151/52/53/54/55/56/57 FAX: 011-23724183 [www.aicte-india.org](http://www.aicte-india.org)

Maharashtra,400022

5. **The Secretary / Chairmen,**

IDEMI, MUMBAI  
S. T. TOPE MARG, SION, CHUNABHATTI (E),  
MUMBAI,MUMBAI CITY,  
Maharashtra,400022

6. **Guard File(AICTE)**





**INDEPENDENT AUDITOR'S REPORT**

To,  
The Management,  
Institute for Design of Electrical Measuring Instruments,  
S.T.Tope Marg, Chunabhatti, Sion,  
Mumbai – 400022.

**Qualified Opinion**

We have audited the financial statements of *Institute for Design of Electrical Measuring Instruments*, which comprise the Balance Sheet as at March 31, 2020, and the Profit and Loss Account for the year than ended, and notes to the financial statements, including a summary of significant accounting policies. The said financial statement also comprises Accounts of TCSP Project Bengaluru, Noida & other TC Project.

In our opinion, the accompanying financial statements of *Institute for Design of Electrical Measuring Instrument* are prepared, in all material respects, in accordance with relevant Laws.

**Basis for Qualification**

1. Accounting of government grant and relevant depreciation is not according to AS-12 and AS-10 of ICAI. The rate of depreciation is not in line with either rate prescribed under Income Tax Act or Companies Act so as to make the asset depreciate during its effective life.
2. Provision for Retirement benefit of employees with regard to Leave encashment & Gratuity for old employees is made on ad hoc basis which need to be created as per actuarial valuation in accordance with AS-15 of ICAI. The liability of gratuity in respect of new employees is fully covered by policy of LIC in this connection.
3. *The profit of the year is subject to provision of Income Tax, Difference in GST/ Service Tax and doubtful debt (if any).*

Exact quantification for the above is not available.





## **Basis for Opinion**

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with relevant Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.



Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Report on Other Legal and Regulatory Requirements

We report that

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- in our opinion proper books of account as required by law have been kept by Institute for Design of Electrical Measuring Instrument the so far as appears from our examination of those books;
- the Balance Sheet, Statement of Profit & Loss dealt with by this Report are in agreement with the books of account;
- in our opinion, the Balance Sheet & Statement of Profit & Loss comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

For Shraddha Nikhil K & Co.,  
Chartered Accountant,  
Firm Regi. No.:137569W



[CA Nikhil Kacheshwar]  
Partner

Place : Mumbai  
Date : 22-10-2020

M.No.: 135251  
UDIN : 20135251AAAAEN 7764



FORM OF FINANCIAL STATEMENTS (NON PROFIT ORGANISATION)  
**INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS**  
S.T.TOPE MARG, CHUNABHATTI, SION, MUMBAI  
**BALANCE SHEET AS AT 31st MARCH, 2020**

PARTICULARS	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
		As on 31.03.2020	As on 31.03.2019
<b><u>CORPUS CAPITAL FUND AND LIABILITIES</u></b>			
CORPUS / CAPITAL FUND	1	1,86,16,80,973	1,48,47,88,237
EARMARKED/ENDOWMENT FUNDS - TC Bangaluru	2	-	-
CURRENT LIABILITIES AND PROVISIONS-IDEMI	3	9,04,30,090	7,25,65,874
<b>CURRENT LIABILITIES - TCSP</b>	3	1,82,01,106	1,69,55,100
<b>CURRENT LIABILITIES - TC Bangaluru</b>	3	1,47,15,700	91,55,694
<b>CURRENT LIABILITIES - TC Gr. Noida</b>	3	1,26,22,946	35,27,531
<b>CURRENT LIABILITIES - OTHER TCs</b>	3	58,24,177	2,51,28,183
<b>TOTAL</b>		2,00,34,74,992	1,61,21,20,619

**ASSETS**

FIXED ASSETS	4	38,09,29,042	38,36,07,032
FIXED ASSETS - TCSP	4	77,76,23,944	52,77,32,724
CURRENT ASSETS - Loan & Advances	5	77,03,11,457	59,54,79,345
CURRENT ASSETS - TCSP	5	1,64,41,564	2,60,56,897
CURRENT ASSETS - TC Bangaluru	5	2,24,40,497	3,09,26,806
CURRENT ASSETS - TC Noida	5	3,57,28,488	4,83,17,815
<b>TOTAL</b>		<b>2,00,34,74,992</b>	<b>1,61,21,20,619</b>

SIGNIFICANT ACCOUNTING POLICIES	14
CONTINGENT LIABILITIES AND NOTE ON ACCOUNTS	15

For Shraddha Nikhil K & Co. (WR3835)  
Chartered Accountants [137569W]

CA Nikhil Kacheshwar  
Partner.  
Membership no. 135251  
Place: MUMBAI  
Date:



22 OCT 2020

For Institute for Design of Electrical  
Measuring Instruments, Mumbai

SECRETARY

PRINCIPAL DIRECTOR I/c



FORM OF FINANCIAL STATEMENTS ( NON PROFIT ORGANISATION)  
**INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS**  
 S.T.TOPE MARG, CHUNABHATTI, SION, MUMBAI  
**INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2020**

PARTICULARS	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
		As on 31.03.2020	As on 31.03.2019
<b>INCOME</b>			
INCOME FROM SALES/SERVICES	6	11,63,24,414	12,51,96,345
GRANT / SUBSIDIES - TCSP	7	-	20,04,000
FEES / SUBSCRIPTIONS	8	18,72,88,071	15,88,13,598
INTEREST EARNED	9	2,20,88,654	1,53,17,380
INTEREST EARNED - TCSP	9	(13,44,057)	28,29,944
OTHER INCOME	10	7,58,632	12,99,769
INCREASE / DECREASE IN STOCK OF FINISHED GOODS & WORK IN PROGRESS	11	(1,05,05,176)	(19,80,024)
<b>TOTAL (A)</b>		<b>31,46,10,538</b>	<b>30,34,81,012</b>

<b>EXPENDITURE</b>			
ESTABLISHMENT EXPENSES	12	12,87,90,272	12,62,84,671
OTHER ADMINISTRATIVE EXPENSES	13	11,95,40,572	10,83,07,348
DEPRECIATION ( Net Total at the year end Corrospounding to Schedule 4 )		6,38,45,713	6,53,01,022

<b>TOTAL (B)</b>		<b>31,21,76,557</b>	<b>29,98,93,040</b>
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BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE ( A-B )		24,33,981	35,87,971
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BALANCE BEING SURPLUS(DEFICIT) CARRIED TO CORPUS / CAPITAL FUND		24,33,981	35,87,971
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SIGNIFICANT ACCOUNTING POLICIES	14
CONTINGENT LIABILITIES AND NOTE ON ACCOUNTS	15

For Shraddha Nikhil K & Co. (WR3835)  
Chartered Accountants [137569W]

For Institute for Design of Electrical  
Measuring Instruments, Mumbai

CA. Nikhil Kacheshwar  
Partner.  
Membership no. 135251  
Place: MUMBAI  
Date:



SECRETARY

PRINCIPAL DIRECTOR I/c

22 OCT 2020



FORM OF FINANCIAL STATEMENTS ( NON PROFIT ORGANISATION)  
**INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS**  
S.T.TOPE MARG, CHUNABHATTI, SION, MUMBAI  
SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT  
**FOR THE YEAR ENDED 31st MARCH, 2020**

PARTICULARS	CURRENT YEAR As on 31.03.2020	PREVIOUS YEAR As on 31.03.2019
<b><u>SCHEDULE 1 - CORPUS / CAPITAL FUND</u></b>		
a) Balance at the Beginning of the year ...	1,26,04,76,702	77,96,50,482
Add: Contributions towards Capital Grant from Miety	-	-
Add: Contributions towards Capital Grant during the year	3,50,00,000	8,24,04,000
Add: Contributions towards Capital Grant under <b>TCSP</b>	-	-
Add: Contributions towards New Bldg under <b>TCSP</b>	1,42,88,097	1,64,82,968
Add: Contributions for AICTE Hostel	-	1,00,00,000
Add: Contributions towards Capital Grant - <b>TCSP other TCs</b>	9,34,41,543	10,34,56,058
Add: Contributions towards Const. - <b>TCSP NOIDA</b>	10,36,51,639	9,52,46,005
Add: Contributions towards Const. - <b>TCSP Bangaluru</b>	4,38,77,476	6,39,18,320
Add: Contributions Transfer from Sch 2 - <b>TCSP Bangaluru FY 2016-17</b>	-	1,75,80,000
Add: Contributions Transfer from Sch 2 - <b>TCSP Bangaluru FY 2017-18</b>	-	9,17,38,869
Add: Contributions towards Bengaluru Extension Centre	6,64,86,000	-
Add: Contributions towards Recuring Expenses - <b>TCSP Bangaluru</b>	1,01,59,000	-
Add: Contributions towards Recuring Expenses - <b>TCSP NOIDA</b>	75,55,000	-
TOTAL (A)	1,63,49,35,457	1,26,04,76,702
b) Income and Expenditure Account - Balance at the Beginning of the year...	22,43,11,535	21,94,17,264
Add: Balance of net Income transferred from Income and Expenditure Account	24,33,981	35,87,971
Total of (b)	22,67,45,516	22,30,05,235
c) From Schedule 2 merger		13,06,300
TOTAL (B)	22,67,45,516	22,43,11,535
BALANCE AT THE YEAR END ( A + B + C )	1,86,16,80,973	1,48,47,88,237





FORM OF FINANCIAL STATEMENTS ( NON PROFIT ORGANISATION)  
**INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS**  
 S.T.TOPE MARG, CHUNABHATTI, SION, MUMBAI  
 SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT  
**FOR THE YEAR ENDED 31st MARCH, 2020**

	Project Fund	TOTALS	
		Current Yr	Previous Yr
	TC - Bng/Noida/ Other TC's	As on 31.3.2020	As on 31.3.2019

**SCHEDULE 2 - EARMARK/ENDOWMENT FUND**

a) Opening Balance of the funds		-	11,72,433
b) Additions to the funds:			
i) Donations/Grants	-	-	-
ii) Interest on Investments made on account of funds	-	-	-
iii) Others	-	-	-
<b>TOTAL ( a+b)</b>	-	-	11,72,433
c) Utilisation/Expenditure towards objective of funds			
i) Capital Expenditure			
.... Fixed Assets	-	-	-
... Capital Work in Progress	-	-	-
Bank Balance merge with IDEMI		-	11,72,433
<b>Total</b>		-	11,72,433
ii) Revenue Expenditure			
... Salary Wages & Allowances Etc.	-	-	-
.... Rent	-	-	-
... Other Administrative Exp - TDS etc	-	-	-
<b>Total</b>		-	-
<b>TOTAL ( c )</b>		-	11,72,433
<b>NET BALANCE AT THE YEAR END ( a+b-c )</b>		-	-





FORM OF FINANCIAL STATEMENTS ( NON PROFIT ORGANISATION )  
**INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS**  
S.T.TOPE MARG, CHUNABHATTI, SION, MUMBAI  
SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT  
**FOR THE YEAR ENDED 31st MARCH, 2020**

PARTICULARS	CURRENT YEAR As on 31.03.2020	PREVIOUS YEAR As on 31.03.2019
<b><u>SCHEDULE 3 - CURRENT LIABILITIES AND PROVISIONS</u></b>		
1		
<b>A. CURRENT LIABILITIES</b>		
1. Acceptances ( Security & Other Deposits )	84,22,356	59,90,071
2. Sundry Creditors :		
a) For Goods	3,93,54,203	2,95,60,608
b) For Goods - TCSP	1,57,03,229	1,57,03,229
c) For Goods - Other Tcs	58,24,177	2,51,28,183
d) Others - Retention TCSP - TC Mumbai	24,64,020	12,51,871
e) Others - Retention TCSP - TC Gr. Noida	1,08,55,382	35,27,531
f) Others - Retention TCSP - TC Bangaluru	1,27,43,368	91,55,694
3. Advances Received for Job Work	97,82,760	50,00,822
4. Interest Accrued but not due on		
a) Secured Loans / Borrowings		
b) Unsecured Loans / Borrowings		
5. Statutory Liabilities		
a) Overdue		
b) Others	64,06,324	66,99,698
c) Labour Cess - TCSP	33,857	-
d) Labour Cess - TC - Gr. Noida	17,67,564	-
e) Labour Cess - TC - Bengaluru	19,72,332	-
6. Other Current Liabilities		
Caution Money Deposits from Students	47,65,250	40,98,650
<b>TOTAL (A)</b>	12,00,94,822	10,61,16,358
<b>B. PROVISIONS</b>		
1. For Taxation		
2. Gratuity	-	-
3. Superannuation / Pension	-	-
4. Accumulated Leave Encashment	2,16,99,197	2,12,16,025
5. Trade Warranties / Claims		
6. Others ( Specify )		
<b>TOTAL (B)</b>	2,16,99,197	2,12,16,025
<b>TOTAL ( A + B )</b>	14,17,94,019	12,73,32,383
CURRENT LIABILITIES AND PROVISIONS-IDEMI	9,04,30,090	7,25,65,874
CURRENT LIABILITIES - TCSP	1,82,01,106	1,69,55,100
CURRENT LIABILITIES - TC Bangaluru	1,47,15,700	91,55,694
CURRENT LIABILITIES - TC Gr. Noida	1,26,22,946	35,27,531
CURRENT LIABILITIES - OTHER TCs	58,24,177	2,51,28,183
<b>TOTAL</b>	14,17,94,019	12,73,32,382





**FORM OF FINANCIAL STATEMENTS (NON PROFIT ORGANISATION)**  
**INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS, MUMBAI**  
**SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31st MARCH, 2020**

SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT									
FOR THE YEAR ENDED 31st MARCH, 2020									
DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK		Rate of Depreciation
	Cost / Valuation as at beginning of the year	Additions during the year	Deduction during the year	Cost / Valuation at the year end	Opening Balance As On 01/04/2019	Additions during the year	Deduction during the year	Total upto year end	
(Amount in Rs.)									
<b>SCHEDULE 4 - FIXED ASSETS</b>									
1. LAND:									
a) Freehold	9,21,924	-	-	9,21,924	-	-	-	9,21,924	9,21,924
b) Leasehold	-	-	-	-	-	-	-	-	-
2. BUILDINGS:									
a) On Freehold Land	6,30,20,040	23,55,698	-	6,53,75,738	2,20,49,316	20,75,055	-	4,12,51,366	4,09,70,723
b) On Leasehold Land	99,35,747	39,92,839	-	1,39,28,586	59,61,074	2,15,370	-	77,52,142	39,74,673
c) Ownership Flats / Premises									
d) Superstructures on Land not belonging to the Entity - DI Mumbai	2,73,34,988	31,64,304	-	3,04,99,292	15,27,168	13,56,306	-	2,76,15,818	2,58,07,820
e) Superstructures on Land not belonging to the Entity - DI Nagpur	18,28,054	-	-	18,28,054	3,51,068	73,849	-	14,03,137	14,76,986
f) Superstructures on Land not belonging to the Entity - DI Aurangabad	7,29,491	-	-	7,29,491	30,234	34,963	-	6,64,294	6,99,257
g) Superstructures on Land not belonging to the Entity - DI Bengaluru	47,69,86,858	30,91,462	-	50,41,26,612	29,19,02,654	1,28,811	-	29,62,651	18,50,84,204
3. PLANT MACHINERY & EQUIPMENT	17,47,31,309	2,71,39,754	-	17,90,37,696	4,51,80,304	3,02,07,981	-	18,20,15,977	12,95,51,005
MACHINERY & EQUIPMENT TCSP	45,12,039	43,06,387	-	45,12,039	29,67,954	1,97,20,778	-	12,35,268	15,44,085
4. VEHICLES	2,16,91,688	62,636	-	2,17,54,324	1,23,56,271	9,37,601	-	84,60,452	93,35,417
5. FURNITURE & FIXTURES	85,98,576	4,31,761	-	90,30,337	23,49,331	9,55,880	-	57,25,126	62,49,245
6. OFFICE EQUIPMENT	6,88,66,473	42,47,248	-	7,31,13,721	2,48,71,088	46,45,572	-	4,35,97,061	4,39,95,385
7. COMPUTER / PERIPHERALS	36,69,351	8,28,754	-	44,98,105	7,77,477	1,53,517	-	35,67,111	28,91,874
8. LIBRARY BOOKS	54,52,337	-	-	54,52,337	45,82,884	1,30,418	-	7,39,035	8,69,453
9. CALIBRATION EXPENSES	5,09,29,674	77,45,994	-	5,86,75,668	2,36,10,726	29,00,795	-	3,21,64,147	2,73,18,948
10. OTHER FIXED ASSETS (TOOLS & EQUIPMENTS)	1,61,14,090	34,36,495	1,50,50,000	1,97,89,444	-	-	-	10,64,090	1,61,14,090
11. CAPITAL WORK-IN-PROGRESS	6,70,29,209	6,23,79,450	-	12,63,01,641	-	-	-	1,97,89,443	1,63,52,948
12. CAPITAL WIP - BLDG	10,66,18,212	5,04,62,114	-	16,89,97,662	6,70,29,209	-	-	6,70,29,209	6,70,29,209
13. CAPITAL WIP TCSP	15,32,07,667	6,07,92,303	-	21,39,99,970	-	-	-	16,89,97,662	10,66,18,212
14. CAPITAL WIP Other TCs	2,08,64,517	1,58,32,218	-	3,66,96,735	-	-	-	17,67,63,755	5,04,62,114
15. CAPITAL WIP BLDG. TC - Gr. Noida								21,39,99,970	15,32,07,667
16. CAPITAL WIP BLDG. TC - Bengaluru								3,66,96,735	2,08,64,517
17. CAPITAL WIP BLDG. TC - Mumbai								1,15,85,52,986	91,13,39,756
<b>TOTAL OF CURRENT YEAR</b>	<b>1,34,98,57,307</b>	<b>32,61,08,943</b>	<b>1,50,50,000</b>	<b>1,66,09,16,250</b>	<b>43,85,17,549</b>	<b>6,38,45,713</b>	<b>-</b>	<b>50,23,63,262</b>	<b>1,15,85,52,986</b>
<b>PREVIOUS YEAR FIGURES</b>	<b>91,58,20,586</b>	<b>44,81,42,769</b>	<b>1,41,06,049</b>	<b>1,34,98,57,307</b>	<b>37,32,16,527</b>	<b>6,53,01,022</b>	<b>-</b>	<b>43,85,17,549</b>	<b>38,09,29,042</b>
<b>FIXED ASSETS/WIP - IDEMI</b>									
<b>FIXED ASSETS/WIP - TCSP</b>									
<b>CAPITAL WIP BLDG. TC - Bengaluru</b>									
<b>CAPITAL WIP BLDG. TC - Bengaluru merged from Sch. 2 for the FY 2016-17</b>									
<b>CAPITAL WIP BLDG. TC - Bengaluru merged from Sch. 2 for the FY 2017-18</b>									
<b>CAPITAL WIP BLDG. TC - Gr. Noida</b>									
<b>CAPITAL WIP Other TCs</b>									
<b>TOTAL</b>									





FORM OF FINANCIAL STATEMENTS ( NON PROFIT ORGANISATION)  
**INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS**  
S.T.TOPE MARG, CHUNABHATTI, SION, MUMBAI  
SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT  
**FOR THE YEAR ENDED 31st MARCH, 2020**

PARTICULARS	CURRENT YEAR As on 31.03.2020	PREVIOUS YEAR As on 31.03.2019
<b><u>SCHEDULE 5 - CURRENT ASSETS, LOANS AND ADVANCES ETC.</u></b>		
<b>A. CURRENT ASSETS</b>		
1. Inventories		
a) Stores and Spares	7,13,212	11,76,277
b) Loose Tools	-	-
c) Stock-in-trade - Others	-	-
Finished Goods...	1,44,75,800	2,49,80,976
Work in Progress ..	77,357	3,48,546
Raw Materials ...		
2. Sundry Debtors		
a) Debts outstanding for a period exceeding six months	6,87,69,666	6,23,23,312
b) Debts outstanding for a period below six months Others	4,48,01,725	6,24,46,407
SC	2,78,22,000	2,34,66,000
ST	1,15,14,000	1,54,10,000
3. Cash Balances in hand ( including chq/draft and imprest)		
Cash Balances in hand	9,66,986	31,853
Cheques / Drafts in Transit	-	-
4. Bank Balances		
a) with Scheduled Bank		
on Current Accounts		
i) State Bank of India Current account	1,50,96,337	78,88,982
ii) State Bank of India DDU_GKY account	1,77,78,093	2,24,44,468
iii) IDBI Current Account (TDS)	33,00,078	56,73,278
iv) IDBI Current Account	1,93,98,886	5,55,73,394
on Deposit Accounts		
i) State Bank of India Deposit Account	28,282	27,343
ii) Deposit with SBI	40,80,45,955	27,16,48,940
iii) Deposit with IDBI	3,32,40,678	44,13,14,915
on Savings Accounts		
i) IDBI Savings Bank	5,91,910	75,41,042
ii) IDBI Savings Account	7,617	888
iii) State Bank of India Gratuity Account	11,51,609	11,06,418
iv) State Bank of India HBA Account	7,755	7,496
v) State Bank of India Savings Account	2,76,55,049	40,18,897
vi) State Bank of India Savings Account [Miety]	98,873	60,00,000
vii) State Bank of India TCSP Account	1,46,94,857	94,84,595
vii) State Bank of India TC - Bangaluru	3,91,679	4,45,99,350
b) with Non-Scheduled Bank		
on Current Accounts		
on Deposit Accounts		
on Savings Accounts		
5. Post Office Savings Accounts		
<b>TOTAL (A)</b>	<b>71,06,28,405</b>	<b>54,08,00,770</b>



FORM OF FINANCIAL STATEMENTS ( NON PROFIT ORGANISATION)  
**INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS**  
S.T.TOPE MARG, CHUNABHATTI, SION, MUMBAI  
SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT  
**FOR THE YEAR ENDED 31st MARCH, 2020**

PARTICULARS	CURRENT YEAR As on 31.03.2020	PREVIOUS YEAR As on 31.03.2019
<b><u>SCHEDULE 5 - CURRENT ASSETS, LOANS AND ADVANCES ETC.</u></b>		
<b><u>B. LOANS, ADVANCES AND OTHER ASSETS</u></b>		
1. Loans :		
a) Staff	1,35,336	2,41,360
b) Other Entities engaged in activities/objectives similar to the Entity - PPDC , Agra Loan	50,00,000	50,00,000
c) Others - Security and Other Deposits	54,28,980	32,92,811
2. Advances and Other amounts recoverable in Cash or in Kind or for value to be received		
a) on Capital accounts	13,66,567	3,66,567
b) on Capital accounts - TCSP - TC Mumbai	1,53,961	1,50,68,322
TCSP - TC Gr. Noida	3,30,96,511	4,83,17,815
TCSP - TC Bengaluru	1,71,91,351	2,97,42,290
c) Prepayments/Duties & Taxes	1,76,35,138	1,84,53,393
d) Others - Advance for Materials	79,80,020	65,76,936
e) Others - Advance paid for TCSP Project	2,16,646	1,66,757
f) Others - TCSP - TC Gr. Noida (Salary Expenses)	26,31,977	1,51,462
g) Others - TCSP - TC Gr. Bengaluru (Salary Expenses)	48,44,674	-
3. Income Accrued :		
a) on investment from Earmarked/Endowment Funds	-	-
b) on Investment - Int. on FD Accrued but not Due	15,03,557	11,78,782
c) on Investment - Int. on FD Accrued not Due - TCSP	74,897	1,12,245
d) on Loans and advances [ GST Refund ]	16,528	2,48,422
4. Claims Receivable ( TDS Receivable )	3,57,03,462	2,99,76,621
Claims Receivable ( TDS ) - TCSP	13,01,203	10,73,516
Claims Receivable ( TDS due to merger with Sch -2 ) - TCSP	12,793	12,793
<b>TOTAL (B)</b>	<b>13,42,93,601</b>	<b>15,99,80,092</b>
<b>TOTAL (A + B)</b>	<b>84,49,22,006</b>	<b>70,07,80,862</b>
CURRENT ASSETS & LOANS & ADVANCES -IDEMI	77,03,11,457	59,54,79,345
CURRENT ASSETS - TCSP	1,64,41,564	2,59,18,228
CURRENT ASSETS - TC Bengaluru	2,24,40,497	3,09,14,013
CURRENT ASSETS - TC Gr. Noida	3,57,28,488	4,84,69,277
<b>TOTAL</b>	<b>84,49,22,006</b>	<b>70,07,80,862</b>





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 FOR THE YEAR ENDED 31st MARCH, 2020

PARTICULARS	CURRENT YEAR As on 31.03.2020	PREVIOUS YEAR As on 31.03.2019
<b><u>SCHEDULE 6 - INCOME FROM SALES / SERVICES :</u></b>		
1. Income from Sales :		
a) Sale of Finished Goods	5,84,41,685	6,04,76,056
	5,84,41,685	-
b) Sale of Raw Materials	-	-
c) Sale of Scrap	2,76,711	1,16,792
2. Income from Services :		
a) Labour and Processing Charges - Job Work charges	67,85,174	1,05,31,901
b) Professional and Consultancy (Calib & Testing) Charges	5,08,20,844	5,31,03,573
	5,76,06,018	6,36,35,474
c) Agency commission and Brokerage	-	-
d) Maintenance Services ( Equipment/Property)	-	-
e) Others .. LD [ TCSP ]		5,55,000
LD [ TCSP ] - TC Bangaluru		4,00,000
LD [ TCSP ] - Other TCs		13,023
<b>TOTAL</b>	<b>11,63,24,414</b>	<b>12,51,96,345</b>
<b><u>SCHEDULE 7 - GRANTS / SUBSIDIES :</u></b>		
(Irrecoverable Grants and Subsidies Received )		
1. Central Government - Recurring Grant for F.Trig. - TCSP	-	20,04,000
2. State Governments	-	-
3. Government Agencies	-	-
4. Institutions / Welfare Bodies	-	-
5. International Organisations	-	-
6. Others ( Specify )	-	-
<b>TOTAL</b>	<b>-</b>	<b>20,04,000</b>
<b><u>SCHEDULE 8 - FEES / SUBSCRIPTIONS :</u></b>		
1. Entrance Fees	-	-
2. Annual fees / Subscriptions	-	-
3. Training Fees / Programme Fees	6,63,70,371	8,95,15,557
4. Training Fees Reimbursement from GOI{MSME}		
for SC Course Fees	5,11,25,000	4,04,76,000
for ST Course Fees	3,48,27,000	2,85,87,000
5. Training Fees/Programme Fee - Sponsored/DDU GKY	-	-
6. Training Fees/Programme Fee - ESDP	3,41,00,000	-
7. Others [ Tender Fees/LD etc. ]	7,90,510	1,56,691
8. Licence Fees/Elec. Chags Recoveries	75,190	78,350
<b>TOTAL</b>	<b>18,72,88,071</b>	<b>15,88,13,598</b>





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SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT  
**FOR THE YEAR ENDED 31st MARCH, 2020**

PARTICULARS	CURRENT YEAR As on 31.03.2020	PREVIOUS YEAR As on 31.03.2019
<b><u>SCHEDULE 9 - INTEREST EARNED</u></b>		
1. On Term Deposits		
a) with Scheduled Banks	2,09,88,924	1,47,64,937
b) with Scheduled Banks - TCSP	(12,99,496)	25,32,018
c) with Non-Scheduled Banks		
d) with Institutions		
e) Others ( Specify )	-	-
2. on savings Accounts		
a) with Scheduled Banks	10,99,730	5,52,443
b) with Scheduled Banks - TCSP	(44,561)	2,97,926
c) with Non-Scheduled Banks		
d) with Institutions		
e) Others		
3. On Loans		
a) Employees / Staff		
b) Others	-	-
4. Interest on Debtors and Other Receivables		
a) Interest on Income / Others	-	-
b) Interest received on Security Deposits etc.		
<b>TOTAL</b>	<b>2,07,44,597</b>	<b>1,81,47,324</b>
<b>INTEREST EARNED CREDITED TO CENTRAL</b>		
INTEREST EARNED- IDEMI	2,20,88,654	1,53,17,380
INTEREST EARNED - TCSP	(13,44,057)	28,29,944
<b>TOTAL</b>	<b>2,07,44,597</b>	<b>1,81,47,324</b>
<b><u>SCHEDULE 10 - OTHER INCOME</u></b>		
1. Profit on Sales / Disposal of Assets		
a) Own Assets	-	-
b) Assets acquired out of grants or received free of cost	-	-
2. Foreign Excnahge Gain	(10,404)	-
3. Foreign Excnahge Gain/Loss - TCSP	-	-
4. Miscellaneous Income	1,35,619	2,70,269
5. Room/Hostel Rent Received	4,51,903	5,00,926
6. GCIP-2017 Unido/ Reimb exp for Noida etc.	1,81,515	5,28,574
<b>TOTAL</b>	<b>7,58,632</b>	<b>12,99,769</b>
<b><u>SCHEDULE 11 - INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS &amp; WORK IN PROGRESS</u></b>		
a) Closing Stock		
Finished Goods	-	-
Work - in - Progress	1,44,75,800	2,49,80,976
	<b>1,44,75,800</b>	<b>2,49,80,976</b>
b) Less : Opening Stock		
Finished Goods	-	-
Work - in - Progress	2,49,80,976	2,69,61,000
	<b>2,49,80,976</b>	<b>2,69,61,000</b>
<b>NET INCREASE / (DECREASE) [ a - b ]</b>	<b>(1,05,05,176)</b>	<b>(19,80,024)</b>





FORM OF FINANCIAL STATEMENTS ( NON PROFIT ORGANISATION)  
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 SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT  
 FOR THE YEAR ENDED 31st MARCH, 2020

PARTICULARS	CURRENT YEAR As on 31.03.2020	PREVIOUS YEAR As on 31.03.2019
<b><u>SCHEDULE 12 - ESTABLISHMENT EXPENSES</u></b>		
a) Salaries	5,63,25,309	5,02,14,031
b) Bonus / Incentive Paid	42,33,238	49,88,748
c) Wages and stipend to Trainees etc.	2,31,10,604	2,08,17,102
d) Other Allowances and Arrears	1,74,97,349	1,95,49,594
e) Contribution to Provident Fund etc.	96,94,950	1,16,98,305
f) Expenses on Superannuation/Gratuity	1,07,50,705	82,79,745
g) Staff Welfare Expenses	21,78,117	30,85,836
h) Expenses on Employee's Leave / Terminal Benefits	50,00,000	76,51,310
<b>TOTAL</b>	12,87,90,272	12,62,84,671



**FORM OF FINANCIAL STATEMENTS ( NON PROFIT ORGANISATION )  
INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS**

S.T.TOPE MARG, CHUNABHATTI, SION, MUMBAI

SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31st MARCH, 2020**

PARTICULARS	CURRENT YEAR As on 31.03.2020	PREVIOUS YEAR As on 31.03.2019
<b><u>SCHEDULE 13 - OTHER ADMINISTRATIVE EXPENSES</u></b>		
a) Purchases	1,44,59,912	1,37,40,822
b) Labour and processing expenses	43,32,288	61,19,287
c) Other Administrative Expenses		
House Keeping & Wages	50,90,094	41,68,704
Security Charges [ Watch & Ward ]	82,27,166	36,35,436
d) Electricity and power	1,03,49,871	1,02,35,431
e) Water Charges	3,69,227	4,38,101
f) Insurance on Plant & Machinery / Vehicle	89,564	95,350
g) Repairs and maintenance on Plant & Machinery	53,77,308	75,50,434
h) Insurance on Land & Building	2,78,774	1,95,258
i) Rent, Rates and Taxes	5,66,446	4,31,392
j) Vehicles Repairs and Maintenance	3,14,202	2,06,813
k) Postage, Telephone and Communication Charges	10,90,163	8,84,946
l) Printing and Stationary	23,45,165	33,72,943
m) Travelling and Conveyance expenses	34,81,749	45,56,202
n) Expenses on Training Programme	3,77,31,623	2,53,59,220
o) Subscription Expenses	1,46,656	1,57,482
p) Auditors Remuneration	45,000	30,500
q) Professional Charges	38,67,473	21,98,023
r) Irrecoverable Balances Written-off	1,98,433	7,970
s) Advertisement and Publicity	71,56,031	1,01,72,363
t) Building Maintenance	55,88,217	53,52,234
u) Cartage and Carriage Inwards	7,14,356	8,02,518
v) Miscellaneous Expenses	3,33,833	7,01,567
w) Prior Period Expenses	-	4,70,392
x) Petrol Oil & Lubricants for Vehicle	3,71,997	5,32,827
y) Calibration Expenses - Recurring	25,84,121	47,39,372
z) Bank Charges & Interest Paid	3,17,355	2,46,468
zi) Foreign Travel Expenses/Bank Chgs - TCSP	41,13,548	19,05,293
<b>TOTAL</b>	<b>11,95,40,572</b>	<b>10,83,07,349</b>





**FORM OF FINANCIAL STATEMENTS (NON PROFIT ORGANISATIONS)  
INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS  
SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2020**

**SCHEDULE 14 – SIGNIFICANT ACCOUNTING POLICIES**

**1. ACCOUNTING CONVENTION**

The financial statements are prepared on the basis of historical cost convention and Accrual System of Accounting except the receipt of grant and training fees which is accounted on cash basis.

**2. INVENTORY VALUATION**

- 2.1 Stores & Spares (including machinery spares), electrical, stationary and maintenance items are valued at cost. The cost is based on FIFO method.
- 2.2 Raw materials are valued at cost. The cost is based on average cost.
- 2.3 Cost of semi-finished goods / Work-in-progress is determined by considering materials, labour and related direct overheads.

**3. INVESTMENTS**

- 3.1 Investments covering of Fixed Deposits with Bank are carried at cost.
- 3.2 Cost includes acquisition expenses, if any.
- 3.3 Interest on Fixed Deposit is accounted for on accrual basis.

**4. GST**

Purchase and Sales and Services and Expenses are accounted Net of GST. GST paid is claimed as input credit.

**5. FIXED ASSETS**

- 5.1 Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition.
- 5.2 Fixed Assets received by way of non-monetary grants, are capitalized at values stated, by corresponding credit to Capital Reserve.
- 5.3 Fixed Assets are Accounted for Net off GST.

**6. DEPRECIATION**

- 6.1 Depreciation is provided on written down values as per the rates indicated in Fixed Assets Schedule.
- 6.2 In case of assets acquired during the year, depreciation has been provided on the basis of the no. of month/s that the asset has been put to use including the month in which the asset is first put to use.

**7. ACCOUNTING FOR SALES**

Sales is Net off GST and are net of sales returns/ written off/rebates etc.





## **SCHEDULE 14 – SIGNIFICANT ACCOUNTING POLICIES**

### **8. GOVERNMENT GRANTS / SUBSIDIES**

- 8.1 Government Grants in respect of fixed assets acquired are shown as an addition to Corpus Fund in the Schedule – 1.
- 8.2 Government Grants / Subsidy are accounted [including other new TCs] on cash basis as received from the Government.
- 8.3 Hence New TC's like Noida, Bengaluru etc forms part of Corpus Fund / Capital Grant and corresponding effect in current assets or fixed assets are being given in books of accounts. Once corresponding assets are transferred to respective TCs, these corpus funds will be reduced and till that time it will be appearing in capital grant as well as in current assets or fixed assets.

### **9. LEASE**

The cost of Leasehold Land valued at 9,21,924/- represents the value of cost of land received from the Government of Maharashtra as Grant in Aid.

### **10. RETIREMENT BENEFITS**

- 10.1 IDEMI Gratuity Fund and IDEMI Employees Deposit Link Insurance Scheme are being maintained with Life Insurance Corporation of India (LIC). Lump sum contribution is made toward such fund which is debited to Income & Expenditure Account.
- 10.2 Provision on Encashment of Employee's Leave/Terminal Benefit being provided in the books of accounts to meet future liabilities. Payment to gratuity fund is charged to Income & Expenditure Account.

### **11. DEFERRED TAX LIABILITY**

No deferred tax Asset/liability for Timing difference as provided in AS-22 Accounting for Taxes on Income has been provided by the Society.

### **12. EXCHANGE FLUCTUATIONS:**

- (i) Transactions in Foreign Currencies are recorded at the Exchange Rate prevailing on the Date of the Transaction.
- (ii) Net Gain or Loss on Account of Exchange Differences arising on Foreign Currency Transactions settled during the year are recognized in the Income and Expenditure Account for the year.
- (iii) All Foreign Currency denominated Monetary Assets and Liabilities not covered by Foreign Exchange Contract are translated at the Exchange Rates prevailing on the Balance Sheet date. The resultant Exchange differences are recognized in the Income and Expenditure Account for the year.

13. Trade payable includes amount payable towards goods procured and outstanding at the year end. These are reflected in schedule 3 (A-2) under the head CURRENT LIABILITIES AND PROVISIONS. These balances also includes amount payable by other TC as IDEMI Mumbai is acting as mentor TCs as per guidelines of ministry. Such amounts are reflected in point no 3 (A-2) - c,e & f.





**FORM OF FINANCIAL STATEMENTS (NON PROFIT ORGANISATIONS)**  
**INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS**  
**SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2020**  
**SCHEDULE 15 – CONTINGENT LIABILITIES & NOTE ON ACCOUNTS**

**1. CONTINGENT LIABILITIES**

- 1.1 Claims against the Institute not acknowledged as debts ₹ NIL [Previous Year ₹ NIL.]
- 1.2 In respect of:
- 1.2.1 Bank / Corporate Guarantees given by / on behalf of the Institute ₹ 76.55 Lacs  
[Previous Year ₹ 50.36 Lacs]
- 1.2.2 Bills discounted with banks ₹ NIL (Previous Year ₹ NIL)
- 1.2.3 Leave Encashment provisions made for employees on the basis of calculations of leave and nearest superannuation of employees.
- 1.3 Disputed demands in respect of:  
Income Tax AY 2013-14 ₹ 67.08 Lacs Net of TDS [Revised] (Actual order passed for a demand of ₹ 110.31 Lacs & it has been reduced to ₹ 67.08 Lacs by adjusting refund claimed for preceding previous years)  
Income Tax AY 2014-15 ₹ 134.56 Lacs Net of TDS  
Income Tax AY 2016-17 ₹ 323.63 Lacs Net of TDS  
Income Tax AY 2017-18 ₹ 276.48 Lacs Net of TDS

No provision is made for such liability in books of accounts.  
Management is of the opinion that this being Institution Registered U/S 12A of the Income Tax Act. And is eligible for exemption U/S 11/12 and its Income is not chargeable to tax as such no provision is made in the books for such demand.

**2. CURRENT ASSETS, LOANS AND ADVANCES**

In the opinion of the management of the Institute, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

An amount of ₹ 369.78 lacs Claims Receivable [including an amount of ₹ 58.96 lacs for FY 2019-20] represents the total TDS amount receivable from the IT department for the tax deducted by customers for services provided by the Institute. However, such TDS is subject to Finalization of Income Tax Appeal by I.T. department and Higher Authorities.

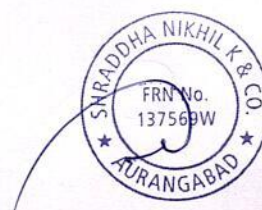
**3. CURRENT LIABILITIES AND PROVISIONS**

An amount of ₹ 50.00 Lacs provided in the books towards Encashment of Leave during the year 2019-20. The status of provision for encashment of leave as on 31.03.2020 is as follows:-

Opening Balance as on 1.4.2019	₹ 212,16,025/-
Add: Provision made for Leave encashment during the year 2019-20	₹ 50,00,000/-
Less: Leave/Terminal Benefit disbursed (Net of payments)	₹ 45,16,828/-
Closing Balance as on 31.03.2020	₹ 216,99,197/-

**4. TAXATION**

It is decided by the Institute that provision for Alternate Minimum Tax is not to be provided for current year as the Income of the Institute is exempted u/s 11 & 12 of the Income Tax





Act, 1961. The Institute is registered under Section 12AA of the Income Tax Act, 1961 as per Certificate issued by the Office of the Income Tax.

5. As regards the Gratuity Fund, IDEMI Group Gratuity Fund is being maintained with Life Insurance Corporation of India under GGCA Policy No.700392. The Balance of GINP Policy No. 700392 with LIC at the close of financial year 2019-20 is as under :-

Balance as on 01.04.2019	:	₹ 1,08,48,654/-
Add: Amount paid for Fund to LIC	:	₹ 1,02,00,000/-
Less: Premium transf. for policy	:	₹ 90,893/-
Less: Settlement of Gratuity to the Retired employees from fund	:	₹ 85,54,511/-
Add: Interest @7.80% credited for 18-19	:	₹ 8,42,960/-
Closing Balance as on 31.03.2020	:	₹ 1,32,46,210/-
Premium Paid to LIC for Policy No. GINP / 715001165	:	₹ 4,00,000/-

Contribution of ₹ 1,06,00,000/- (GGCA Policy No.700392 ₹1,02,00,000/- + LIC Policy No. GINP / 715001165 ₹ 4,00,000/-) paid to LIC during the year is charged to Income & Expenditure Accounts.

6. IDEMI, Mumbai is getting upgraded under TCSP Scheme –
- 6.1 Capital Grants of ₹ 1,42,88,097/- received on 16/05/2019, 29/07/2019, 17/09/2019 & 16/10/2019 for construction of New Building for IDEMI, Mumbai under TCSP Scheme and disbursed.
- 6.2 During FY 2019-20 Interest on Fixed Deposit of ₹ 22,92,219/- & Interest on Saving Account of ₹ 2,53,365/- received from TCSP Scheme fund.
- 6.3 Interest on Fixed Deposit of ₹ 35,91,715 earned during FY 2017-18 & Interest on Saving account of ₹ 2,97,926 earned during the FY 2018-19 return to consolidated fund of India (M/o of MSME, GOI)
- 7 Liquidity Damages of Rs. 7,79,396.00 deducted from contractor Bill M/s. Giryappa and Associates return to consolidated fund of India (M/o of MSME, GOI)
- 8.1 IDEMI, Mumbai received a sum of ₹ 934.41 Lacs under TCSP from the Ministry of MSME for procurement of equipments/software etc. for other TC's & the same was disbursed during the year.
- 8.2 IDEMI, Mumbai received a sum of ₹ 446.56 Lacs under TCSP from the Ministry of MSME for Construction of New Technology Centre at Bengaluru & the same was disbursed during the year.
- 8.3 IDEMI, Mumbai received a sum of ₹ 1036.51 Lacs under TCSP from the Ministry of MSME for Construction of New Technology Centre at Gr. NOIDA & the same was disbursed during the year
- 8.4 IDEMI, Mumbai received a sum of ₹ 664.86.00 Lacs for IDEMI, Bengaluru Extension centre.
- 8.5 Schedule 1 includes funds received towards Corpus funds / capital funds for Bengaluru, Noida and other TCs which need to be transferred to respective TCs in future. IDEMI Mumbai is acting as mentor and these funds will be transferred to respective TCs once identity of such TCs are created in near future.





9. Schedule 4 includes assets physically held by other TC and depreciation on such assets have not been claimed in IDEMI books of accounts as amount of these assets will be transferred to respective TCs once identity of such TCs are created in near future.
10. Corresponding figures of the previous year have been regrouped/rearranged, wherever considered necessary.
11. Purchase, Sales & Services are net of GST. GST paid on purchase are claimed as ITC
12. Schedules 1 to 15 are annexed to and form an integral part of the Balance Sheet as at 31<sup>st</sup> March, 2020 and the Income & Expenditure Account for the year ended on that date.


Signature to Schedule 1 to 15



For Shraddha Nikhil K & Co. (WR3835)  
Chartered Accountants [137569W]  
CA Nikhil Kacheshwar, Partner  
M. No. 135251,  
Place : MUMBAI  
Dated :

22 OCT 2020

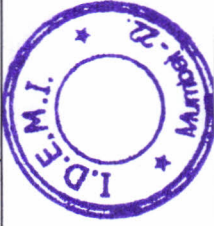
  
Secretary

  
Principal Director I/c

**Name of Entity: Institute For Design of Electrical Measuring Instruments, Mumbai.  
RECEIPTS AND PAYMENTS FOR THE PERIOD/YEAR ENDED 31st MARCH 2020**

RECEIPTS		Current Year	Previous Year	PAYMENTS		Current Year	Previous Year
<b>I. Opening Balances</b>				<b>I. Expenses</b>			
a) Cash In Hand		31,853.00	20,521.00	a) Establishment Expenses		12,03,96,169.00	11,43,21,354.20
b) Bank Balances [ SBI & IDBI Bank ]				b) Administrative Expenses		7,83,75,287.67	10,06,21,036.39
i) In Current Account		3,67,80,308.04	4,21,89,795.29	c) Foreign Travel Admn Exp - TCSP		41,13,548.00	19,05,293.00
ii) In deposit Account		18,89,89,578.63	26,38,23,697.45	<b>II. Payments made against funds for various projects</b>			
iii) Savings Account		2,21,59,336.18	2,03,67,184.52	WIP of New TC Bldg - Bangaluru/Noida		18,71,12,457.00	15,91,64,192.00
iv) Savings A/c TCSP-Bangaluru		11,71,723.90	11,72,432.90				
<b>II. Grants Received</b>				<b>III. Investments and deposits made</b>			
a) From Government of India				a) Out of Earmarked /Endowment Fund		-	-
Non-Recurring Grants [Other TC's/TCSP]		9,34,41,543.00	10,34,56,058.00	b) Out of Own Funds (Investments-Others)		-	-
Non-Recurring Grants [TCSP-Bangaluru]		4,38,77,476.00	6,39,18,320.00	c) Deposits for P&M /Bldg M.Adv [TCSP]		1,04,08,647.38	1,40,61,225.96
Non-Recurring Grants [TCSP-Gr Noida]		10,36,51,639.00	9,52,46,005.00	<b>IV. Expenditure on Fixed Assets &amp; Capital Work-in-progress</b>			
Non-Recurring Grants [TCSP-Mumbai]		1,42,88,097.00	1,64,82,968.00	a) Purchase of Fixed Assets		5,73,66,837.00	7,34,82,507.00
Recurring Grants [TCSP ]			20,04,000.00				
Recurring Grants [TCSP-Bangaluru]		1,01,59,000.00	-	b) Expenditure on Capital Work-in-progress		49,48,541.00	18,21,55,449.90
Recurring Grants [TCSP-Gr Noida]		75,55,000.00	-				
Non-Recurring Grants		3,50,00,000.00	8,24,04,000.00	c) Expenditure on Capital WIP(Other TC's)		6,23,79,450.00	10,06,68,218.00
Non-Recurring Grants - BNG Ext. Centre		6,64,86,000.00	1,00,00,000.00				
From others - Hostel AICTE/Miety		0.00		<b>V. Refund of Surplus money/ Loans</b>			
<b>III. Income on Investments from</b>				a) To the Government of India			
a) Earmarked/Endow. Funds		4,49,102.00	4,81,378.00	b) To the State Government			
b) Own Funds (Rental Charges for Guest House)				c) To other providers of funds			
<b>IV. Interest Received</b>				<b>VI. Finance Charges (Interest)</b>			
a) On Bank Deposits		1,81,14,266.00	1,60,74,026.00	<b>VII. Other Payments (Specify)</b>			
b) Loans, Advances etc.		5,50,676.00	7,24,006.00	Outstanding Liabilities Paid		45,16,828.00	39,88,678.00
c) Accrued Interest Received		6,85,830.00	7,62,421.00	Earnest Money Deposit ret. to Suppliers		17,94,231.00	4,89,497.00
d) Accrued Int./Misc Reco TCSP-Bangaluru		0.00	0.00	Advances to Suppliers / Staffs		1,71,92,146.10	4,64,66,309.00
<b>e) Misc. Recovery - TCSP</b>				Caution Money Deposits Paid to Students		5,11,900.00	4,68,500.00
<b>V. Other Income (Specify)</b>				Refundable Loan to PPDC, Agra		-	50,00,000.00
Collections from Sales/Services		19,71,07,878.57	14,72,33,139.10			-	-
Training Fees Received Others		2,58,47,928.98	3,39,34,324.94	<b>VIII. Closing Balances</b>			
Training Fees Received SC		4,68,29,000.00	4,09,70,000.00	a) Cash In Hand		9,66,986.00	31,853.00
Training Fees Received ST		3,86,63,000.00	2,67,37,000.00	b) Bank Balances [ SBI & IDBI Bank ]			
Training Fees Received DDU-GKY/ESDP		3,47,66,375.00	91,78,000.00	i) In Current Account		43,06,361.20	3,67,80,308.04
<b>VI. Amount Borrowed</b>				ii) In Deposit Account		44,13,14,915.45	18,89,89,578.63
Miscellaneous Receipts etc.		8,10,060.50	6,42,518.00	iii) Savings Account		9,54,74,703.92	2,21,59,336.18
Earnest money received from Suppliers		8,212.00	3,05,230.00	iv) Savings A/c TCSP-Bangaluru		3,91,678.90	11,71,723.90
Investments/Deposits matured/received		10,29,33,303.82	7,25,28,035.00				
Caution Money Deposit received from Students		12,13,500.00	12,70,000.00	<b>TOTAL</b>		1,09,15,70,687.62	1,05,19,25,060.20
<b>TOTAL</b>		1,09,15,70,687.62	1,05,19,25,060.20				

For Institute for Design of Electrical  
Measuring Instruments, Mumbai



Mumbai  
Date : 22 OCT 2020

*[Signature]*  
PRINCIPAL DIRECTOR I/c  
SECRETARY



INDEPENDENT AUDITOR'S REPORT

To,

The Management/Governing Council  
*Institute for Design of Electrical Measuring Instruments, Mumbai.*

**Qualified Opinion**

We have audited the financial statements of ***Institute for Design of Electrical Measuring Instruments***, which comprise the balance sheet as at March 31, 2019, and the Profit and Loss Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. The said financial statement also comprises Accounts of TCSP Project Bangaluru, Noida & other TC Project.

In our opinion, the accompanying financial statements of ***Institute for Design of Electrical Measuring Instruments*** are prepared, in all material respects, in accordance with relevant Laws. Except for the effect of the matter described in basis for qualified opinion section of our report.

**Basis for Qualification**

1. Accounting of government grant and relevant depreciation is not according to AS-12 and AS-10 of ICAI. The rate of depreciation is not in line with either rate prescribed under Income Tax Act or Companies Act so as to make the asset depreciate during its effective life.
2. Provision for retirement benefit of employees with regard to Leave encashment & Gratuity for old employees is made on ad hoc basis which need to be created as per actuarial valuation in accordance with AS-15 of ICAI. The liability of gratuity in respect of new employees is fully covered by policy of LIC in this connection.
3. The profit of the year is subject to provision of Income Tax, Difference in GST/Service Tax and doubtful debt (if any).

Exact quantification for the above is not available.





**Emphasis of Matter**1. Change in policy

Government Grants / Subsidy received for construction of New Technology Centre at Bangaluru (MSME - TC Bangaluru) during the FY 2016-17 & FY 2017-18 which was shown in Earmarked fund (Sch.2) and assets created from such grant were used to be disclosed as reduction from such grant and Net Balance use to be disclosed in schedule-2. Now the IDEMI has changed the policy. Whereby Grants for TCSP/TC is being accounted as of Grants for TCSP/TC Corpus/Capital Fund in Schedule -1 and Expenses incurred out of such Grant are capitalized in Fixed Assets Schedule-4. There is no impact on profit of such change. Further reference is invited to para 14 of Schedule 15 in this respect.

## 2. Income Tax Department has raised demand of Rs. 551.48 Lacs in respect of various Assessment Year, Such demand is after deduction of TDS claim by IDEMI. No provision is made in books as the management is of the opinion that after disposal of appeal at various levels the demand will not be there. As the institution is eligible for exemption under section 11 and 12 of the I.T. Act. The profits are subject to such demand. Reference is invited to para 1.3 of Schedule 15 in this respect.

## 3. Service Tax Department has issued showcase/demand notice for Rs. 394.03 Lacs for F.Y. 2012-2013 to F.Y. 2016-2017 no provision is made in the books for such demand as the management has disputed the same before higher authorities. The matter is still pending for Final adjudication. Reference is invited to para 1.3 of Schedule 15 in this respect.

We draw attention to our opinion is not modified in this respect.

**Basis for Opinion**

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with relevant Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.





### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





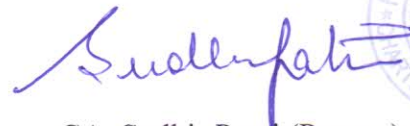
**RAJ BORDIA & CO.**  
**CHARTERED ACCOUNTANTS**

**Report on Other Legal and Regulatory Requirements**

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required by law have been kept by IDEMI the so far as appears from our examination of those books;
- c. the Balance Sheet, Statement of Income & Expenditure dealt with by this Report are in agreement with the books of account;
- d. in our opinion, the Balance Sheet & Statement of Income & Expenditure comply with the Accounting Standards issued by the Institute of Chartered Accountants of India

For **Raj Bordia & Co.**  
Firm Regd No. 003293C  
Chartered Accountants



CA. Sudhir Patni (Partner)  
M. No. 038529



Place: Mumbai  
Date: 16/08/2019



FORM OF FINANCIAL STATEMENTS ( NON PROFIT ORGANISATION)  
**INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS**  
S.T.TOPE MARG, CHUNABHATTI, SION, MUMBAI  
**BALANCE SHEET AS AT 31st MARCH, 2019**

PARTICULARS	SCHEDULE	CURRENT YEAR As on 31.03.2019	PREVIOUS YEAR As on 31.03.2018
<b><u>CORPUS CAPITAL FUND AND LIABILITIES</u></b>			
CORPUS / CAPITAL FUND	1	1,48,47,88,237	99,90,67,746
EARMARKED/ENDOWMENT FUNDS - TC Bangaluru	2	-	11,72,433
CURRENT LIABILITIES AND PROVISIONS	3	7,25,65,874	6,83,28,659
CURRENT LIABILITIES AND PROVISIONS - TCSP Mumbai	3	1,69,55,100	1,83,67,229
CURRENT LIABILITIES AND PROVISIONS - TC Bengaluru	3	91,55,694	-
CURRENT LIABILITIES AND PROVISIONS - TC Gr. Noida	3	35,27,531	-
CURRENT LIABILITIES AND PROVISIONS - Other TCs	3	2,51,28,183	-
<b>TOTAL</b>		1,61,21,20,619	1,08,69,36,067

**ASSETS**

FIXED ASSETS	4	38,36,07,032	32,16,30,468
FIXED ASSETS - TCSP Mumbai	4	21,74,44,731	22,09,73,590
CURRENT ASSETS - TC Bangaluru	4	15,32,07,667	-
CURRENT ASSETS - TC Noida	4	5,04,62,114	-
CURRENT ASSETS - Other TCs	4	10,66,18,212	-
CURRENT ASSETS - Loan & Advances	5	59,54,79,345	52,01,66,659
CURRENT ASSETS - TCSP Mumbai	5	2,60,56,897	2,29,92,917
CURRENT ASSETS - TC Bangaluru	5	3,09,26,806	11,72,433
CURRENT ASSETS - TC Noida	5	4,83,17,815	-
<b>TOTAL</b>		1,61,21,20,619	1,08,69,36,067

SIGNIFICANT ACCOUNTING POLICIES	14
CONTINGENT LIABILITIES AND NOTE ON ACCOUNTS	15

For Raj Bordia & Co.(BO0662)  
Chartered Accountants

For Institute for Design of Electrical  
Measuring Instruments, Mumbai

CA Sudhir Patni  
Partner.

Membership no. 38529

Place: Mumbai

Date: 16/08/2019



Ashu Sen  
AD(ADM/ACC)

SECRETARY

MANAGING DIRECTOR

FORM OF FINANCIAL STATEMENTS ( NON PROFIT ORGANISATION)  
**INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS**  
 S.T.TOPE MARG, CHUNABHATTI, SION, MUMBAI  
**INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2019**

PARTICULARS	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
		As on 31.03.2019	As on 31.03.2018
<b>INCOME</b>			
INCOME FROM SALES/SERVICES	6	12,51,96,345	11,58,38,944
GRANT / SUBSIDIES - TCSP MUMBAI	7	20,04,000	34,29,900
FEES / SUBSCRIPTIONS	8	15,88,13,598	13,85,24,481
INTEREST EARNED	9	1,53,17,380	1,64,44,994
INTEREST EARNED - TCSP MUMBAI	9	28,29,944	36,16,497
OTHER INCOME	10	12,99,769	64,37,204
INCREASE / DECREASE IN STOCK OF FINISHED GOODS & WORK IN PROGRESS	11	(19,80,024)	88,14,200
<b>TOTAL (A)</b>		<b>30,34,81,012</b>	<b>29,31,06,220</b>
<b>EXPENDITURE</b>			
ESTABLISHMENT EXPENSES	12	12,62,84,671	10,64,16,513
OTHER ADMINISTRATIVE EXPENSES	13	10,83,07,348	9,58,50,047
DEPRECIATION ( Net Total at the year end Corresponding to Schedule 4 )		6,53,01,022	5,51,63,183
<b>TOTAL (B)</b>		<b>29,98,93,041</b>	<b>25,74,29,743</b>
BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE ( A-B )		35,87,971	3,56,76,477
BALANCE BEING SURPLUS(DEFICIT) CARRIED TO CORPUS / CAPITAL FUND		35,87,971	3,56,76,477
SIGNIFICANT ACCOUNTING POLICIES		14	
CONTINGENT LIABILITIES AND NOTE ON ACCOUNTS		15	

For Raj Bordia & Co.(BO0662)  
Chartered Accountants

For Institute for Design of Electrical  
Measuring Instruments, Mumbai

  
CA Sudhir Patil  
Partner.

Membership no. 38529

Place: Mumbai

Date: 16/08/2019



  
AD(ADM/ACC)

  
SECRETARY

  
MANAGING DIRECTOR

FORM OF FINANCIAL STATEMENTS ( NON PROFIT ORGANISATION)  
**INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS**  
 S.T.TOPE MARG, CHUNABHATTI, SION, MUMBAI  
 SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT  
 FOR THE YEAR ENDED 31st MARCH, 2019

PARTICULARS	CURRENT YEAR As on 31.03.2019	PREVIOUS YEAR As on 31.03.2018
<b><u>SCHEDULE 1 - CORPUS / CAPITAL FUND</u></b>		
a) Balance at the Beginning of the year ...	77,96,50,482	64,68,69,359
Add: Contributions towards Capital Grant from Miety	-	60,00,000
Add: Contributions towards Capital Grant during the year	8,24,04,000	4,55,38,000
Add: Contributions towards Capital Grant under <b>TCSP MUMBAI</b>	-	6,30,45,000
Add: Contributions towards New Bldg under <b>TCSP MUMBAI</b>	1,64,82,958	1,81,98,123
Add: Contributions for AICTE Hostel	1,00,00,000	-
Add: Contributions towards Capital Grant - <b>TCSP other TCs</b>	10,34,56,058	-
Add: Contributions towards Const. - <b>TCSP NOIDA</b>	9,52,46,005	-
Add: Contributions towards Const. - <b>TCSP Bangaluru</b>	6,39,18,320	-
Add: Contributions Transfer from Sch 2 - <b>TCSP Bangaluru FY 2016-17</b>	1,75,80,000	-
Add: Contributions Transfer from Sch 2 - <b>TCSP Bangaluru FY 2017-18</b>	9,17,38,869	-
TOTAL (A)	1,26,04,76,702	77,96,50,482
b) Income and Expenditure Account - Balance at the Beginning of the year...	21,94,17,264	18,37,40,787
Add: Balance of net Income transferred from Income and Expenditure Account	35,87,971	3,56,76,477
Total of (b)	22,30,05,235	
c) From Schedule 2 merger	13,06,300	-
TOTAL (B)	22,43,11,535	21,94,17,264
BALANCE AT THE YEAR END ( A + B + C )	1,48,47,88,237	99,90,67,746

**Note - IDEMI has merged Earmark Fund (Sch.2) to Corpus fund in respect of TC BNG of FY 2016-17 & FY 2017-18**





FORM OF FINANCIAL STATEMENTS ( NON PROFIT ORGANISATION)  
**INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS**  
 S.T.TOPE MARG, CHUNABHATTI, SION, MUMBAI  
 SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT  
 FOR THE YEAR ENDED 31st MARCH, 2019

	Project Fund	TOTALS	
		Current Yr	Previous Yr
	TC - Bng/Noida/ Other TC's	As on 31.3.2019	As on 31.3.2018
<b>SCHEDULE 2 - EARMARK/ENDOWMENT FUND</b>			
a) Opening Balance of the funds		11,72,433	24,66,917
b) Additions to the funds:			
I ) Donations/Grants	-	-	9,17,38,869
ii) Interest on Investments made on account of funds	-	-	-
iii) Others	-	-	4,00,000
<b>TOTAL ( a+b)</b>	-	11,72,433	9,46,05,786
c) Utilisation/Expenditure towards objective of funds			
i) Capital Expenditure			
.... Fixed Assets	-	-	-
... Capital Work in Progress	-	-	9,34,32,353
Bank Balance merge with IDEMI		11,72,433	
Total		11,72,433	9,34,32,353
ii) Revenue Expenditure			
... Salary Wages & Allowances Etc.	-	-	-
.... Rent	-	-	-
... Other Administrative Exp - TDS etc	-	-	1,000
Total		-	1,000
<b>TOTAL ( c)</b>		11,72,433	9,34,33,353
<b>NET BALANCE AT THE YEAR END ( a+b-c)</b>		-	11,72,433





FORM OF FINANCIAL STATEMENTS ( NON PROFIT ORGANISATION)  
**INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS**  
 S.T.TOPE MARG, CHUNABHATTI, SION, MUMBAI  
 SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT  
 FOR THE YEAR ENDED 31st MARCH, 2019

PARTICULARS	CURRENT YEAR As on 31.03.2019	PREVIOUS YEAR As on 31.03.2018
<b><u>SCHEDULE 3 - CURRENT LIABILITIES AND PROVISIONS</u></b>		
<b>A. CURRENT LIABILITIES</b>		
1. Acceptances ( Security & Other Deposits )	59,90,071	41,50,304
2. Sundry Creditors :		
a) For Goods	2,95,60,608	3,13,92,605
b) For Goods - <b>TCSP MUMBAI</b>	1,57,03,229	1,83,67,229
c) For Goods - <b>Other Tcs</b>	2,51,28,183	-
d) Others - Retention <b>TCSP - TC Mumbai</b>	12,51,871	-
d) Others - Retention <b>TCSP - TC Gr. Noida</b>	35,27,531	-
d) Others - Retention <b>TCSP - TC Bangaluru</b>	91,55,694	-
3. Advances Received for Job Work	50,00,822	58,78,393
4. Interest Accrued but not due on		
a) Secured Loans / Borrowings		
b) Unsecured Loans / Borrowings		
5. Statutory Liabilities		
a) Overdue		
b) Others	66,99,698	75,96,404
6. Other Current Liabilities		
Caution Money Deposits from Students	40,98,650	32,97,150
		-
<b>TOTAL (A)</b>	<u>10,61,16,357</u>	<u>7,06,82,085</u>
<b>B. PROVISIONS</b>		
1. For Taxation		
2. Gratuity	-	-
3. Superannuation / Pension	-	-
4. Accumulated Leave Encashment	2,12,16,025	1,60,13,803
5. Trade Warranties / Claims		
6. Others ( Specify )		
<b>TOTAL (B)</b>	<u>2,12,16,025</u>	<u>1,60,13,803</u>
<b>TOTAL ( A + B )</b>	<u>12,73,32,382</u>	<u>8,66,95,888</u>
CURRENT LIABILITIES AND PROVISIONS-IDEMI	7,25,65,874	6,83,28,659
<b>CURRENT LIABILITIES - TCSP MUMBAI</b>	1,69,55,100	1,83,67,229
<b>CURRENT LIABILITIES - TC Bangaluru</b>	91,55,694	-
<b>CURRENT LIABILITIES - TC Gr. Noida</b>	35,27,531	-
<b>CURRENT LIABILITIES - OTHER TCs</b>	2,51,28,183	-
<b>TOTAL</b>	<u>12,73,32,382</u>	<u>8,66,95,888</u>



FORM OF FINANCIAL STATEMENTS (NON PROFIT ORGANISATION)  
**INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS, MUMBAI**  
 SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT  
 FOR THE YEAR ENDED 31st MARCH, 2019

DESCRIPTION	GROSS BLOCK				DEPRECIATION			NET BLOCK		Rate of Depreciation
	Cost / Valuation as at the beginning of the year	Additions during the year	Deduction during the year	Cost / Valuation at the year end	Opening Balance As On 01/04/2018	Additions during the year	Deduction during the year	As at the Current year end	As at the previous year end	
<b>SCHEDULE 4 - FIXED ASSETS</b>										
1. LAND:										
a) Freehold	921924	-	-	921924	-	-	-	921924	921924	
b) Leasehold	-	-	-	-	-	-	-	-	-	
2. BUILDINGS:										
a) On Freehold Land	-	-	-	-	-	-	-	-	-	
b) On Leasehold Land	56651081	6368959	-	63020040	20106977	19,42,339	-	40970723	36544103	5%
c) Ownership Flats / Premises	9935747	-	-	9935747	5751881	2,09,193	-	3974673	4183866	5%
d) Superstructures on Land not belonging to the Entity - DI Mumbai	20208007	7126981	-	27334988	512707	10,14,461	-	25807820	19695300	5%
d) Superstructures on Land not belonging to the Entity - DI Nagpur	1828054	-	-	1828054	273332	77,736	-	1476986	1554722	5%
e) Superstructures on Land not belonging to the Entity - DI Aurangabad	-	729491	-	729491	0	30,234	-	699257	-	5%
3. PLANT MACHINERY & EQUIPMENT	443043203	34035005	-	476986858	261940902	29961752	-	185084204	181102301	15%
MACHINERY & EQUIPMENT TCSP	176262743	-	1531434	174731309	22318362	22861942	-	129551005	153944381	15%
4. VEHICLES	4512039	-	-	4512039	2581933	3,86,021	-	1544085	1930106	20%
5. FURNITURE & FIXTURES	19103345	2588343	-	21691687.8	11391333	9,64,938	-	9335417	7712012	10%
6. OFFICE EQUIPMENT	5657919	2940657	-	8598576	1446979	9,02,352	-	6249245	4210940	15%
7. COMPUTER / PERIPHERALS	53699189	15167284	-	68866473	21005242	38,65,846	-	43995385	32693947	10%
8. LIBRARY BOOKS	2676066	1013285	-	3669351	660181	1,17,296	-	2891874	2015885	5%
9. CALIBRATION EXPENSES	5452337	-	-	5452337	4429451	1,53,433	-	869453	1022886	15%
10. OTHER FIXED ASSETS (TOOLS & EQUIPMENTS)	47446784	3482890	-	50929674	20797247	28,13,479	-	27318948	26649537	10%
11. CAPITAL WORK-IN-PROGRESS	-	16114090	-	16114090	-	-	-	16114090	-	
12. CAPITAL WIP - BLDG	1392939	27423275	12463265	16352949	-	-	-	16352948	1392939	
13. CAPITAL WIP TCSP MUMBAI	67029209	-	-	67029209	-	-	-	67029209	67029209	
14. CAPITAL WIP Other TCs	-	106618212	-	106618212	-	-	-	106618212	-	
15. CAPITAL WIP BLDG, TC - Gr. Noida	-	50462114	-	50462114	-	-	-	50462114	-	
16. CAPITAL WIP BLDG, TC - Bangalore	-	153207667	-	153207667	-	-	-	153207667	-	
17. CAPITAL WIP BLDG, TC - Mumbai	-	20864517	-	20864517	-	-	-	20864517	-	
<b>TOTAL OF CURRENT YEAR</b>	915820586	448142769	14106049	1349857307	373216527	65301022	-	911339756	542604058	
<b>PREVIOUS YEAR FIGURES</b>										
FIXED ASSETS/WIP - IDEMI	730921540	221869901	36970853	915820588	318053346	55163183	-	542604058	412868193	
FIXED ASSETS/WIP - TCSP MUMBAI	-	-	-	-	-	-	-	383607032	321630468	
CAPITAL WIP BLDG, TC - Bangalore	-	-	-	-	-	-	-	217444731	220973590	
CAPITAL WIP BLDG, TC - Bangalore merged from Sch. 2 for the FY 2016-17	-	-	-	-	-	-	-	76775567	-	
CAPITAL WIP BLDG, TC - Bangalore merged from Sch. 2 for the FY 2017-18	-	-	-	-	-	-	-	16584020	-	
CAPITAL WIP BLDG, TC - Gr. Noida	-	-	-	-	-	-	-	53848079	-	
CAPITAL WIP Other TCs	-	-	-	-	-	-	-	50462114	-	
	-	-	-	-	-	-	-	106618212	-	
<b>TOTAL</b>								911339756	542604058	



FORM OF FINANCIAL STATEMENTS ( NON PROFIT ORGANISATION)  
**INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS**  
S.T.TOPE MARG, CHUNABHATTI, SION, MUMBAI  
SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st MARCH, 2019

PARTICULARS	CURRENT YEAR As on 31.03.2019	PREVIOUS YEAR As on 31.03.2018
<b>SCHEDULE 5 - CURRENT ASSETS, LOANS AND ADVANCES ETC.</b>		
<b>A. CURRENT ASSETS</b>		
1. Inventories		
a) Stores and Spares	11,76,277	19,42,901
b) Loose Tools		
c) Stock-in-trade - Others		
Finished Goods...		
Work in Progress ..	2,49,80,976	2,69,61,000
Raw Materials ...	3,48,546	2,46,801
2. Sundry Debtors		
a) Debts outstanding for a period exceeding six months	6,23,23,312	3,23,91,525
b) Debts outstanding for a period below six months Others	6,24,46,407	4,64,14,686
SC	2,34,66,000	2,37,50,000
ST	1,54,10,000	1,37,70,000
3. Cash Balances in hand ( including chq/draft and imprest)		
Cash Balances in hand	31,853	20,521
Cheques / Drafts in Transit	-	-
4. Bank Balances		
a) with Scheduled Bank		
on Current Accounts		
i) State Bank of India Current account	78,88,982	12,20,464
ii) State Bank of India DDU_GKY account	2,24,44,468	3,76,57,843
iii) IDBI Current Account (TDS)	56,73,278	17,20,541
iv) IDBI Current Account	(52,26,420)	15,90,298
on Deposit Accounts		
i) State Bank of India Deposit Account	27,343	26,405
ii) Deposit with SBI	27,16,48,940	24,76,11,371
iii) Deposit with IDBI	1,88,29,749	1,61,85,921
on Savings Accounts		
i) IDBI Savings Bank	75,41,042	81,28,243
ii) IDBI Savings Account	888	12
iii) State Bank of India Gratuity Account	11,06,418	10,51,327
iv) State Bank of India HBA Account	7,496	7,240
v) State Bank of India Savings Account	40,18,897	12,69,586
vi) State Bank of India Savings Account [Miety]	60,00,000	60,20,998
vii) State Bank of India TCSP Account	94,84,595	38,89,779
viii) State Bank of India TC - Bangaluru	11,71,724	11,72,433
b) with Non-Scheduled Bank		
on Current Accounts		
on Deposit Accounts		
on Savings Accounts		
5. Post Office Savings Accounts		
<b>TOTAL (A)</b>	54,08,00,771	47,30,49,895



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SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT  
**FOR THE YEAR ENDED 31st MARCH, 2019**

PARTICULARS	CURRENT YEAR As on 31.03.2019	PREVIOUS YEAR As on 31.03.2018
<b><u>SCHEDULE 5 - CURRENT ASSETS, LOANS AND ADVANCES ETC.</u></b>		
<b><u>B. LOANS, ADVANCES AND OTHER ASSETS</u></b>		
1. Loans :		
a) Staff	2,41,360	2,22,397
b) Other Entities engaged in activities/objectives similar to the the Entity - PPDC , Agra Loan	50,00,000	-
c) Others - Security and Other Deposits	32,92,811	29,23,251
2. Advances and Other amounts recoverable in Cash or in Kind or for value to be received		
a) on Capital accounts	3,66,567	1,23,95,638
b) on Capital accounts - TCSP - TC Mumbai	1,50,68,322	1,81,98,000
TCSP - TC Gr. Noida	4,83,17,815	-
TCSP - TC Bangaluru	2,97,42,290	-
c) Prepayments/Duties & Taxes	1,84,53,393	34,73,613
d) Others - Advance for Materials	65,76,936	67,71,202
e) Others - Advance paid for TCSP MUMBAI Project	3,18,219	-
3. Income Accrued :		
a) on investment from Earmarked/Endowment Funds	-	-
b) on Investment - Int. on FD Accrued but not Due	11,78,782	11,77,853
c) on Investment - Int. on FD Accrued not Due - TCSP MUMBAI	1,12,245	85,138
d) on Loans and advances [ GST Refund ]	2,48,422	43,470
4. Claims Receivable ( TDS Receivable )	2,99,76,621	2,51,71,552
Claims Receivable ( TDS ) - TCSP MUMBAI	10,73,516	8,20,000
Claims Receivable ( TDS due to merger with Sch -2 ) - TCSP BNG	12,793	-
<b>TOTAL (B)</b>	<b>15,99,80,092</b>	<b>7,12,82,114</b>
<b>TOTAL (A + B)</b>	<b>70,07,80,863</b>	<b>54,43,32,009</b>
CURRENT ASSETS & LOANS & ADVANCES -IDEMI	59,54,79,345	52,01,66,659
CURRENT ASSETS - TCSP Mumbai	2,60,56,897	2,29,92,917
CURRENT ASSETS - TC Bangaluru	3,09,26,806	11,72,433
CURRENT ASSETS - TC Gr. Noida	4,83,17,815	-
<b>TOTAL</b>	<b>70,07,80,863</b>	<b>54,43,32,009</b>



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FOR THE YEAR ENDED 31st MARCH, 2019

PARTICULARS	CURRENT YEAR As on 31.03.2019	PREVIOUS YEAR As on 31.03.2018
<b><u>SCHEDULE 6 - INCOME FROM SALES / SERVICES :</u></b>		
1. Income from Sales :		
a) Sale of Finished Goods	6,04,76,056	4,71,67,584
	6,04,76,056	4,71,67,584
b) Sale of Raw Materials	-	-
c) Sale of Scrap	1,16,792	2,06,105
2. Income from Services :		
a) Labour and Processing Charges - Job Work charges	1,05,31,901	1,22,01,320
b) Professional and Consultancy (Calib & Testing) Charges	5,31,03,573	4,85,90,928
	6,36,35,474	6,07,92,248
c) Agency commission and Brokerage	-	-
d) Maintenance Services ( Equipment/Property)	-	-
e) Others .. LD [ TCSP ] - MUMBAI	5,55,000	76,73,007
LD [ TCSP ] - TC Bangaluru	4,00,000	
LD [ TCSP ] - Other TCs	13,023	
<b>TOTAL</b>	<b>12,51,96,345</b>	<b>11,58,38,944</b>
<b><u>SCHEDULE 7 - GRANTS / SUBSIDIES :</u></b>		
(Irrecoverable Grants and Subsidies Received )		
1. Central Government - Recurring Grant for F.Trg. - TCSP MUMBAI	20,04,000	34,29,900
2. State Governments	-	-
3. Government Agencies	-	-
4. Institutions / Welfare Bodies	-	-
5. International Organisations	-	-
6. Others ( Specify )	-	-
<b>TOTAL</b>	<b>20,04,000</b>	<b>34,29,900</b>
<b><u>SCHEDULE 8 - FEES / SUBSCRIPTIONS :</u></b>		
1. Entrance Fees	-	-
2. Annual fees / Subscriptions	-	-
3. Training Fees / Programme Fees	8,95,15,557	4,30,69,565
4. Training Fees Reimbursement from GOI (MSME)		
for SC Course Fees	4,04,76,000	3,84,05,000
for ST Course Fees	2,85,87,000	1,93,00,000
5. Training Fees/Programme Fee - Sponsored/DDU GKY	-	3,76,38,673
6. Training Fees/Programme Fee - ESDP	-	-
7. Others [ Tender Fees/LD etc. ]	1,56,691	32,000
8. Licence Fees/Elec. Chags Recoveries	78,350	79,243
<b>TOTAL</b>	<b>15,88,13,598</b>	<b>13,85,24,481</b>

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 SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT  
 FOR THE YEAR ENDED 31st MARCH, 2019

PARTICULARS	CURRENT YEAR As on 31.03.2019	PREVIOUS YEAR As on 31.03.2018
<b><u>SCHEDULE 9 - INTEREST EARNED</u></b>		
1. On Term Deposits		
a) with Scheduled Banks	1,47,64,937	1,59,69,071
b) with Scheduled Banks - TCSP MUMBAI	25,32,018	20,21,890
c) with Non-Scheduled Banks		
d) with Institutions		
e) Others ( Specify )	-	-
2. on savings Accounts		
a) with Scheduled Banks	5,52,443	4,75,923
b) with Scheduled Banks - TCSP MUMBAI	2,97,926	15,94,607
c) with Non-Scheduled Banks		
d) with Institutions		
e) Others		
3. On Loans		
a) Employees / Staff		
b) Others	-	-
4. Interest on Debtors and Other Receivables		
a) Interest on Income / Others	-	-
b) Interest received on Security Deposits etc.		
<b>TOTAL</b>	1,81,47,324	2,00,61,491
<b>INTEREST EARNED CREDITED TO CENTRAL</b>		
INTEREST EARNED- IDEMI	1,53,17,380	1,64,44,994
INTEREST EARNED - TCSP MUMBAI	28,29,944	36,16,497
<b>TOTAL</b>	1,81,47,324	2,00,61,491
<b><u>SCHEDULE 10 - OTHER INCOME</u></b>		
1. Profit on Sales / Disposal of Assets		
a) Own Assets	-	-
b) Assets acquired out of grants or received free of cost	-	-
2. Foreign Excnahge Gain	-	(1,100)
3. Foreign Excnahge Gain/Loss - TCSP MUMBAI	-	(21,33,006)
4. Miscellaneous Income	2,70,269	2,64,965
5. Room/Hostel Rent Received	5,00,926	5,48,303
6. GCIP-2017 Unido/ Reimb exp for Noida etc.	5,28,574	77,58,042
<b>TOTAL</b>	12,99,769	64,37,204
<b><u>SCHEDULE 11 - INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS &amp; WORK IN PROGRESS</u></b>		
a) Closing Stock		
Finished Goods	-	-
Work - in - Progress	2,49,80,976	2,69,61,000
	2,49,80,976	2,69,61,000
b) Less : Opening Stock		
Finished Goods	-	-
Work - in - Progress	2,69,61,000	1,81,46,800
	2,69,61,000	1,81,46,800
<b>NET INCREASE / (DECREASE) [ a - b ]</b>	(19,80,024)	88,14,200

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 SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT  
 FOR THE YEAR ENDED 31st MARCH, 2019

PARTICULARS	CURRENT YEAR As on 31.03.2019	PREVIOUS YEAR As on 31.03.2018
<b><u>SCHEDULE 12 - ESTABLISHMENT EXPENSES</u></b>		
a) Salaries	5,02,14,031	4,41,94,136
b) Bonus / Incentive Paid	49,88,748	35,32,198
c) Wages and stipend to Trainees etc.	2,08,17,102	1,75,71,973
d) Other Allowances and Arrears	1,95,49,594	2,14,04,800
e) Contribution to Provident Fund etc.	1,16,98,305	97,94,710
f) Expenses on Superannuation/Gratuity	82,79,745	26,48,030
g) Staff Welfare Expenses	30,85,836	21,57,635
h) Expenses on Employee's Leave / Terminal Benefits	76,51,310	51,13,031
<b>TOTAL</b>	12,62,84,671	10,64,16,513



**FORM OF FINANCIAL STATEMENTS ( NON PROFIT ORGANISATION )  
INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS**

S.T.TOPE MARG, CHUNABHATTI, SION, MUMBAI

SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st MARCH, 2019

PARTICULARS	CURRENT YEAR As on 31.03.2019	PREVIOUS YEAR As on 31.03.2018
<b><u>SCHEDULE 13 - OTHER ADMINISTRATIVE EXPENSES</u></b>		
a) Purchases	1,37,40,822	1,76,75,928
b) Labour and processing expenses	61,19,287	49,80,864
c) Other Administrative Expenses		
House Keeping & Wages	41,68,704	24,49,787
Security Charges [ Watch & Ward ]	36,35,436	23,70,912
d) Electricity and power	1,02,35,431	1,02,98,414
e) Water Charges	4,38,101	8,42,731
f) Insurance on Plant & Machinery / Vehicle	95,350	53,810
g) Repairs and maintenance on Plant & Machinery	75,50,434	74,68,293
h) Insurance on Land & Building	1,95,258	6,45,597
i) Rent, Rates and Taxes	4,31,392	4,77,323
j) Vehicles Repairs and Maintenance	2,06,813	9,74,255
k) Postage, Telephone and Communication Charges	8,84,946	3,69,850
l) Printing and Stationary	33,72,943	24,18,685
m) Travelling and Conveyance expenses	45,56,202	26,57,516
n) Expenses on Training Programme	2,53,59,220	1,56,47,904
o) Subscription Expenses	1,57,482	48,172
p) Auditors Remuneration	30,500	71,500
q) Professional Charges	21,98,023	9,46,798
r) Irrecoverable Balances Written-off	7,970	37,654
s) Advertisement and Publicity	1,01,72,363	52,20,978
t) Building Maintenance	53,52,234	87,98,008
u) Cartage and Carriage Inwards	8,02,518	9,14,381
v) Miscellaneous Expenses	7,01,567	5,23,615
w) Prior Period Expenses	4,70,392	4,98,084
x) Petrol Oil & Lubricants for Vehicle	5,32,827	3,21,372
y) Calibration Expenses - Recurring	47,39,372	12,20,241
z) Bank Charges & Interest Paid	2,46,468	4,49,470
zi) GCIP- 2017 / Foreign Travel Expenses/Bank Chgs	-	74,67,905
zii) Foreign Travel Expenses/Bank Chgs - TCSP MUMBAI	19,05,293	-
<b>TOTAL</b>	<b>10,83,07,348</b>	<b>9,58,50,047</b>





**FORM OF FINANCIAL STATEMENTS (NON PROFIT ORGANISATIONS)  
INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS  
SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2019**

**SCHEDULE 14 – SIGNIFICANT ACCOUNTING POLICIES**

1. ACCOUNTING CONVENTION

The financial statements are prepared on the basis of historical cost convention and Accrual System of Accounting except the receipt of grant and training fees which is accounted on cash basis.

2. INVENTORY VALUATION

- 2.1 Stores & Spares (including machinery spares), electrical, stationary and maintenance items are valued at cost. The cost is based on FIFO method.
- 2.2 Raw materials are valued at lower of cost. The cost is based on average cost.
- 2.3 Cost of semi-finished goods / Work-in-progress is determined by considering materials, labour and related direct overheads.

3. INVESTMENTS

- 3.1 Investments covering of Fixed Deposits with Bank are carried at cost.
- 3.2 Cost includes acquisition expenses, if any.
- 3.3 Interest on Fixed Deposit is accounted for on accrual basis.

4. EXCISE DUTY

Purchase and Sales and Services and Expenses are accounted Net of GST. GST paid is claimed as input credit.

5. FIXED ASSETS

- 5.1 Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition.
- 5.2 Fixed Assets received by way of non-monetary grants, are capitalized at values stated, by corresponding credit to Capital Reserve.
- 5.3 Fixed Assets are Accounted for Net off GST.

6. DEPRECIATION

- 6.1 Depreciation is provided on written down values as per the rates indicated in Fixed Assets Schedule.
- 6.2 In case of assets acquired during the year, depreciation has been provided on the basis of the no. of month/s that the asset has been put to use including the month in which the asset is first put to use.

7. ACCOUNTING FOR SALES

Sales is Net off GST and are net of sales returns/ written off/rebates etc.



## SCHEDULE 14 – SIGNIFICANT ACCOUNTING POLICIES

### 8. GOVERNMENT GRANTS / SUBSIDIES

- 8.1 Government Grants in respect of fixed assets acquired are shown as an addition to Corpus Fund in the Schedule – 1.
- 8.2 Government Grants / Subsidy is accounted [including other new Testing Centre's] on cash basis as received from the Government.

### 8.3 Change in policy

Government Grants / Subsidy received for construction of New Technology Centre at Bangaluru (MSME - TC Bangaluru) during the FY 2016-17 & FY 2017-18 which was shown in Earmarked fund (Sch.2) and assets created from such grant were used to be disclosed as reduction from such grant and Net Balance use to be disclosed in schedule-2. Now the IDEMI has changed the policy. Whereby Grants for TCSP/TC is being Accounted as of Grants for TCSP/TC Corpus/Capital Fund in Schedule -1 and Expenses incurred out of such Grant are capitalized in Fixed Assets Schedule-4. There is no impact on profit of such change.

### 9. LEASE

The cost of Leasehold Land valued at 9,21,924/- represents the value of cost of land received from the Government of Maharashtra as Grant in Aid.

### 10. RETIREMENT BENEFITS

- 10.1 IDEMI Gratuity Fund and IDEMI Employees Deposit Link Insurance Scheme are being maintained with Life Insurance Corporation of India (LIC). Lump sum contribution is made toward such fund which is debited to Income & Expenditure Account.
- 10.2 Provision on Encashment of Employee's Leave/Terminal Benefit being provided in the books of accounts to meet future liabilities. Payment to gratuity fund is charged to Income & Expenditure Account.

### 11 DEFERRED TAX LIABILITY

No deferred tax Asset/liability for Timing difference as provided in AS-22 Accounting for Taxes on Income has been provided by the Society.

### 12. EXCHANGE FLUCTUATIONS:

- (i) Transactions in Foreign Currencies are recorded at the Exchange Rate prevailing on the Date of the Transaction.
- (ii) Net Gain or Loss on Account of Exchange Differences arising on Foreign Currency Transactions settled during the year are recognized in the Income and Expenditure Account for the year.
- (iii) All Foreign Currency denominated Monetary Assets and Liabilities not covered by Foreign Exchange Contract are translated at the Exchange Rates prevailing on the Balance Sheet date. The resultant Exchange differences are recognized in the Income and Expenditure Account for the year.





**FORM OF FINANCIAL STATEMENTS (NON PROFIT ORGANISATIONS)**  
**INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS**  
**SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2019**

**SCHEDULE 15 – CONTINGENT LIABILITIES & NOTE ON ACCOUNTS**

1. CONTINGENT LIABILITIES

- 1.1 Claims against the Institute not acknowledged as debts ₹ NIL [Previous Year ₹ NIL.]
- 1.2 In respect of:
- 1.2.1 Bank / Corporate Guarantees given by / on behalf of the Institute ₹ 50.36 Lacs  
[Previous Year ₹ 88.92 Lacs]
- 1.2.2 Bills discounted with banks ₹ NIL (Previous Year ₹ NIL)
- 1.2.3 Leave Encashment provisions made for employees on the basis of calculations of leave and nearest superannuation of employees.
- 1.3 Disputed demands in respect of:  
Income Tax AY 2013-14 ₹ 67.08 Lacs Net of TDS [Revised] (Previous year ₹ 110.13 Lacs)  
Income Tax AY 2014-15 ₹ 134.56 Lacs Net of TDS (Previous Year ₹ 134.56 Lacs)  
Income Tax AY 2016-17 ₹ 323.63 Lacs Net of TDS (Previous Year ₹ Nil )  
Service Tax FY 2012-13 to 2016-17 ₹ 394.03 Lacs  
No provision is made for such liability in books of accounts.  
Management is of the opinion that this being Institution Registered U/S 12A of the Income Tax Act. And is eligible for exemption U/S 11/12 and its Income is not chargeable to tax as such no provision is made in the books for such demand.

2. CURRENT ASSETS, LOANS AND ADVANCES

In the opinion of the management of the Institute, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

An amount of ₹ 310.62 lacs Claims Receivable [including an amount of ₹ 50.71 lacs for FY 2018-19] represents the total TDS amount receivable from the IT department for the tax deducted by customers for services provided by the Institute. However, such TDS is subject to Finalization of Income Tax Appeal by I.T. department and Higher Authorities.

3. CURRENT LIABILITIES AND PROVISIONS

An amount of ₹ 69.68 Lacs provided in the books towards Encashment of Leave during the year 2018-19. The status of provision for encashment of leave as on 31.03.2019 is as follows:-

Opening Balance as on 1.4.2018	₹ 160,13,803/-
Add: Provision made for Leave encashment during the year 2018-19	₹ 69,68,870/-
Less: Leave/Terminal Benefit disbursed (Net of payments)	₹ 17,66,648/-
Closing Balance as on 31.03.2019	₹ 212,16,025/-

4. TAXATION

It is decided by the Institute that provision for Alternate Minimum Tax is not to be provided for current year as the Income of the Institute is exempted u/s 11 & 12 of the Income Tax Act, 1961. The Institute is registered under Section 12AA of the Income Tax Act, 1961 as per Certificate issued by the Office of the Income Tax.



5. As regards the Gratuity Fund, IDEMI Group Gratuity Fund is being maintained with Life Insurance Corporation of India under GGCA Policy No.700392. The Balance of GINP Policy No. 700392 with LIC at the close of financial year 2018-19 is as under :-

Balance as on 01.04.2018	:	₹ 101,37,791/-
Add: Amount paid for Fund to LIC	:	₹ 71,87,500/-
Less: Premium transf. for policy	:	₹ 93,495/-
Less: Settlement of Gratuity to the Retired employees from fund	:	₹ 72,04,844/-
Add: Interest @7.80% credited for 18-19	:	₹ 8,21,702/-
Closing Balance as on 31.03.2019	:	₹ 108,48,654/-
Premium Paid to LIC for Policy No. GINP / 715001165	:	₹ 3,12,500/-

Contribution of ₹ 75,00,000/- (GGCA Policy No.700392 ₹71,87,500/- + LIC Policy No. GINP / 715001165 ₹3,12,500/-) paid to LIC during the year is charged to Income & Expenditure Accounts.

6. IDEMI, Mumbai is getting upgraded under TCSP Scheme –
- 6.1 Capital Grants of ₹ 1,64,82,968/- received on 25/10/2018 & 22/03/2019 respectively for construction of New Building for IDEMI, Mumbai under TCSP Scheme and disbursed.
- 6.2 Amount of ₹ 5,29,57,000/- paid as an Mobilization Advance (10% as per Contract Agreement ) on 10/10/2018 for Construction of New TC at Noida under TCSP Scheme.
- 6.3 During FY 2018-19 Interest on Fixed Deposit of ₹ 25,32,018/- & Interest on Saving Account of ₹ 2,97,926/- received from TCSP Scheme fund.
- 6.4 IDEMI received Rs.20,04,000/- on 13/03/2019 as grant for Foreign Training under TCSP project which has been shown as Grant-in-Aid received under Schedule 7 in Income and Expenditure Account. However, relevant Foreign Training expenses will be incurred in future.
- 7 Jobs amounting to ₹ 4,70,392/- pertains to prior year not delivered and collected by the customer, reversed during the year and considered as prior period items during the current year.
- 8.1 IDEMI, Mumbai received a sum of ₹ 1034.56 Lacs under TCSP from the Ministry of MSME for procurement of equipments/software etc. for other TC's & the same was disbursed during the year.
- 8.2 IDEMI, Mumbai received a sum of ₹ 639.18 Lacs under TCSP from the Ministry of MSME for Construction of New Technology Centre at Bangaluru & the same was disbursed during the year.
- 8.3 IDEMI, Mumbai received a sum of ₹ 952.46 Lacs under TCSP from the Ministry of MSME for Construction of New Technology Centre at Gr. NOIDA & the same was disbursed during the year
- 8.4 IDEMI, Mumbai received a sum of ₹ 100.00 Lacs for AICTE Hostel.





- 9 IGST/SGST/CGST of ₹ 15.31 lacs for the financial year 2017-18 pertains to materials procured under TCSP project is shown under GST unavailed. Previously the same was charged to Fixed Asset now this being reversed and Debited to GST claim. As the assets is now capitalized net of GST.
- 10 Corresponding figures of the previous year have been regrouped/rearranged, wherever considered necessary.
- 11 Purchase, Sales & Services are net of GST. GST paid on purchase are claimed as ITC
- 12 Change in Policy
- In past IDEMI used to disclose Net Balance of earmarked fund in Sch - 2 i.e. Grant in aid received for construction of New Technology Centre at Bangaluru (MSME TC-Bangaluru) under TCSP as reduced by capital expenditure incurred for the project. Now the IDEMI has changed the policy and during the year Grant received for said project has been disclosed in Sch - 1 as Capital Grant and Capital Expenditure incurred out of such grant is being capitalized in Fixed Assets in Schedule -4.. Due to such change in policy, past grant amounting to Rs.10,93,18,869 is reversed and shown in Corpus/Capital Fund Sch - 1 & Corresponding entry shown in Fixed Asset Sch- 4 ₹ 7,64,32,100, Sch - 5 ₹ 3,79,93,954 Current Assets, Sch - 3 (-) ₹ 38,00,885 Current Liabilities, ₹ 13,06,300 transfer on TCSP merger (LD & Interest) in Schedule-1.
- 13 Schedules 1 to 15 are annexed to and form an integral part of the Balance Sheet as at 31<sup>st</sup> March, 2019 and the Income & Expenditure Account for the year ended on that date.

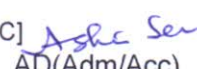
Signature to Schedule 1 to 15


  
For **Raj Bordia & Co.**  
Chartered Accountants [FRN 003293C]


CA Sudhir Patni, Partner  
M. No. 38529, C&AG – BO0662  
Place : Mumbai

Dated : 16/8/2019



  
AD(Adm/Acc)  
Ashim Sen

  
Secretary  
Priyanka P Nachane

  
Managing Director  
S. V. Rasal





## Auditor's Report

To,  
The Management/Governing Council  
*Institute for Design of Electrical Measuring Instruments, Mumbai.*

1. We have audited the accompanying financial statements of Institute for Design Of Electrical Measuring Instruments, Mumbai which comprise the Balance sheet as at March 31, 2018, and the Statement of income and expenditure for the year then ended 31<sup>st</sup> March, 2018, and a summary of significant accounting policies and other explanatory information. The said financial statement also comprise account of TCSP Project and Bengaluru Project.
2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the institute in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.
3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.







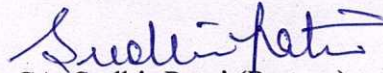
**RAJ BORDIA & CO.**  
**CHARTERED ACCOUNTANTS**

6. Subject to our comments in the Annexure-1 attached herewith, We report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books.
- c) The Balance Sheet, Statement of Income & Expenditure account dealt with by this Report are in agreement with the books of account.

Place: Mumbai  
Date: 18/08/2018

For Raj Bordia & Co.  
Firm Regn No. 003293C  
Chartered Accountants

  
CA. Sudhir Patni (Partner)  
M. No. 38529







**RAJ BORDIA & CO.**  
**CHARTERED ACCOUNTANTS**

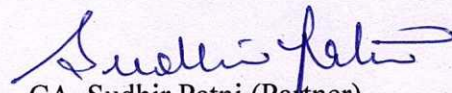
ANNEXURE

Referred to in Paragraph 6 of our Report of Even Date.

1. The IDEMI (Institute) is following Accrual System of Accounting except for receipt of training fees, which is accounted for on cash basis.
2. The balances of sundry debtors, sundry creditors, loans and advances, deposits given/ made are subject to confirmation and reconciliation and are subject to provision for doubtful/long pending debts, if any.
3. Accounting of government grant and relevant depreciation is not according to AS-12 and AS-10 of ICAI. The rate of depreciation is not in line with either rate prescribed under Income Tax Act or Companies Act so as to make the asset depreciate during its effective life.
4. The profit of the year is subject to provision of Income Tax, Difference in GST/Service Tax and doubtful debt (if any).
5. Provision for retirement benefit of employees with regard to Leave encashment & Gratuity for old employees is made on ad hock basis which need to be created as per actuarial valuation in accordance with AS-12 of ICAI. The liability of gratuity in respect of New employees is fully covered by policy of LIC in this connection.

Place: Mumbai  
Date: 18/08/2018

For Raj Bordia & Co.  
Firm Regn No. 003293C  
Chartered Accountants

  
CA. Sudhir Patni (Partner)  
M. No. 38529





FORM OF FINANCIAL STATEMENTS ( NON PROFIT ORGANISATION)  
**INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS**  
 S.T.TOPE MARG, CHUNABHATTI, SION, MUMBAI  
**BALANCE SHEET AS AT 31st MARCH, 2018**

PARTICULARS	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
		As on 31.03.2018	As on 31.03.2017
<b><u>CORPUS CAPITAL FUND AND LIABILITIES</u></b>			
CORPUS / CAPITAL FUND	1	999,067,746	830,610,146
EARMARKED/ENDOWMENT FUNDS - TC Bangaluru	2	1,172,433	2,466,917
CURRENT LIABILITIES AND PROVISIONS	3	68,328,659	36,450,900
CURRENT LIABILITIES AND PROVISIONS - TCSP	3	18,367,229	35,626,920
<b>TOTAL</b>		<b>1,086,936,067</b>	<b>905,154,883</b>

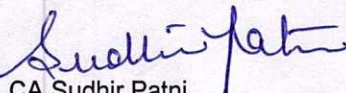
**ASSETS**

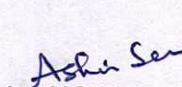
FIXED ASSETS	4	321,630,468	262,819,033
FIXED ASSETS - TCSP	4	220,973,590	150,049,161
CURRENT ASSETS - Loan & Advances	5	520,166,659	408,226,686
CURRENT ASSETS - TCSP	5	22,992,917	81,593,086
CURRENT ASSETS - TC Bangaluru	5	1,172,433	2,466,917
<b>TOTAL</b>		<b>1,086,936,067</b>	<b>905,154,883</b>

SIGNIFICANT ACCOUNTING POLICIES	14
CONTINGENT LIABILITIES AND NOTE ON ACCOUNTS	15

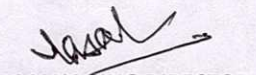
For Raj Bordia & Co.(BO0662)  
Chartered Accountants

For Institute for Design of Electrical  
Measuring Instruments, Mumbai

  
CA Sudhir Patni  
Partner.  
Membership no. 38529  
Place: Mumbai  
Date:

  
ACCOUNTANT

  
SECRETARY

  
MANAGING DIRECTOR



**18 AUG 2018**



FORM OF FINANCIAL STATEMENTS ( NON PROFIT ORGANISATION)  
**INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS**  
 S.T.TOPE MARG, CHUNABHATTI, SION, MUMBAI  
**INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2018**

PARTICULARS	SCHEDULE	CURRENT YEAR As on 31.03.2018	PREVIOUS YEAR As on 31.03.2017
<b>INCOME</b>			
INCOME FROM SALES/SERVICES	6	115,838,944	90,034,329
GRANT / SUBSIDIES - TCSP	7	3,429,900	-
FEES / SUBSCRIPTIONS	8	138,524,481	109,780,229
INTEREST EARNED	9	16,444,994	19,290,417
INTEREST EARNED - TCSP	9	3,616,497	5,837,175
OTHER INCOME	10	6,437,204	3,400,343
INCREASE / DECREASE IN STOCK OF FINISHED GOODS & WORK IN PROGRESS	11	8,814,200	4,916,800
<b>TOTAL (A)</b>		<b>293,106,220</b>	<b>233,259,293</b>
<b>EXPENDITURE</b>			
ESTABLISHMENT EXPENSES	12	106,416,513	86,575,508
OTHER ADMINISTRATIVE EXPENSES	13	95,850,047	79,091,387
DEPRECIATION ( Net Total at the year end Corresponding to Schedule 3 )		55,163,183	37,080,071
<b>TOTAL (B)</b>		<b>257,429,743</b>	<b>202,746,966</b>
BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE ( A-B )		35,676,477	30,512,327
BALANCE BEING SURPLUS(DEFICIT) CARRIED TO CORPUS / CAPITAL FUND		35,676,477	30,512,327
SIGNIFICANT ACCOUNTING POLICIES	14		
CONTINGENT LIABILITIES AND NOTE ON ACCOUNTS	15		

For Raj Bordia & Co.(BO0662)  
Chartered Accountants

For Institute for Design of Electrical  
Measuring Instruments, Mumbai

CA Sudhir Patni  
Partner.  
Membership no. 38529  
Place: Mumbai  
Date:



Ashu Sen  
ACCOUNTANT

SECRETARY

MANAGING DIRECTOR

**18 AUG 2018**



FORM OF FINANCIAL STATEMENTS ( NON PROFIT ORGANISATION)  
**INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS**  
 S.T.TOPE MARG, CHUNABHATTI, SION, MUMBAI  
 SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT  
 FOR THE YEAR ENDED 31st MARCH, 2018

PARTICULARS	CURRENT YEAR As on 31.03.2018	PREVIOUS YEAR As on 31.03.2017
<b><u>SCHEDULE 1 - CORPUS / CAPITAL FUND</u></b>		
a) Balance at the Beginning of the year ...	646,869,359	534,418,359
Add: Contributions towards Capital Grant from Miety	6,000,000	-
Add: Contributions towards Capital Grant during the year	45,538,000	-
Add: Contributions towards Capital Grant under TCSP	63,045,000	112,451,000
Add: Contributions towards New Bldg under TCSP	18,198,123	-
TOTAL (A)	779,650,482	646,869,359
 b) Income and Expenditure Account - Balance at the Beginning of the year...	 183,740,787	 153,228,460
	-	-
Add: Balance of net Income transferred from Income and Expenditure Account	35,676,477	30,512,327
TOTAL (B)	219,417,264	183,740,787
 BALANCE AT THE YEAR END ( A + B )	999,067,746	830,610,146





FORM OF FINANCIAL STATEMENTS ( NON PROFIT ORGANISATION)  
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 S.T.TOPE MARG, CHUNABHATTI, SION, MUMBAI  
 SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT  
**FOR THE YEAR ENDED 31st MARCH, 2018**

	Project Fund TC - Bangaluru	TOTALS	
		Current Yr	Previous Yr
		As on 31.3.2018	As on 31.3.2017
<b>SCHEDULE 2 - EARMARK/ENDOWMENT FUND</b>			
a) Opening Balance of the funds		2,466,917	nil
b) Additions to the funds:			
I ) Donations/Grants	91,738,869	91,738,869	17,580,000
ii) Interest on Investments made on account of funds	-	-	127,904
iii) Others	400,000	400,000	779,396
<b>TOTAL ( a+b)</b>	<b>92,138,869</b>	<b>94,605,786</b>	<b>18,487,300.0</b>
c) Utilisation/Expenditure towards objective of funds			
i) Capital Expenditure			
.... Fixed Assets	93,432,353	93,432,353	-
... Capital Work in Progress for Boundary Wall	-	-	16,007,590
Total		93,432,353	16,007,590
ii) Revenue Expenditure			
... Salary Wages & Allowances Etc.	-	-	-
.... Rent	-	-	-
... Other Administrative Exp - TDS etc	1,000	1,000	12,793
Total		1,000	12,793
<b>TOTAL ( c)</b>		<b>93,433,353</b>	<b>16,020,383</b>
<b>NET BALANCE AT THE YEAR END ( a+b-c)</b>		<b>1,172,433</b>	<b>2,466,917</b>





FORM OF FINANCIAL STATEMENTS ( NON PROFIT ORGANISATION)  
**INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS**  
S.T.TOPE MARG, CHUNABHATTI, SION, MUMBAI  
SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT  
**FOR THE YEAR ENDED 31st MARCH, 2018**

PARTICULARS	CURRENT YEAR As on 31.03.2018	PREVIOUS YEAR As on 31.03.2017
<b><u>SCHEDULE 3 - CURRENT LIABILITIES AND PROVISIONS</u></b>		
<b>A. CURRENT LIABILITIES</b>		
1. Acceptances ( Security & Other Deposits )	4,150,304	3,130,775
2. Sundry Creditors :		
a) For Goods	31,392,605	8,555,949
b) For Goods - TCSP	18,367,229	35,626,920
c) Others		
3. Advances Received for Job Work	5,878,393	5,838,273
4. Interest Accrued but not due on		
a) Secured Loans / Borrowings		
b) Unsecured Loans / Borrowings		
5. Statutory Liabilities		
a) Overdue		
b) Others	7,596,404	3,818,306
6. Other Current Liabilities		
Caution Money Deposits from Students	3,297,150	3,467,700
<b>TOTAL (A)</b>	70,682,085	60,437,923
<b>B. PROVISIONS</b>		
1. For Taxation		
2. Gratuity	-	-
3. Superannuation / Pension	-	-
4. Accumulated Leave Encashment	16,013,803	11,639,897
5. Trade Warranties / Claims		
6. Others ( Specify )		
<b>TOTAL (B)</b>	16,013,803	11,639,897
<b>TOTAL ( A + B )</b>	86,695,888	72,077,820
CURRENT LIABILITIES AND PROVISIONS-IDEMI	68,328,659	36,450,900
CURRENT LIABILITIES AND PROV - TCSP	18,367,229	35,626,920
<b>TOTAL</b>	86,695,888	72,077,820





FORM OF FINANCIAL STATEMENTS (NON PROFIT ORGANISATION)  
**INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS, MUMBAI**  
 SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT  
**FOR THE YEAR ENDED 31st MARCH, 2018**

DESSCRPTION	GROSS BLOCK					DEPRICIATION			NET BLOCK		Rate of Depreciation
	Cost / Valuation as at beginning of the year	Additions during the year	Deduction during the year	Cost / Valuation at the year end	Opening Balance As On 01/04/2017	Additions during the year	Deduction during the year	Total upto year end	As at the Current year end	As at the previous year end	
<b>SCHEDULE 4 - FIXED ASSETS</b>											
1. LAND:											
a) Freehold	921924	-	-	921924	-	-	-	-	921924	921924	
b) Leasehold	-	-	-	-	-	-	-	-	-	-	
2. BUILDINGS:											
a) On Freehold Land	-	-	-	-	-	-	-	-	-	-	
b) On Leasehold Land	51507307	5143774	-	56651081	18375760	1,731,218	-	20106977	36544103	33131547	5%
c) Ownership Flats / Premises	9935747	0	-	9935747	5531677	220,204	-	5751881	4183866	4404070	5%
d) Superstructures on Land not belonging to the Entity - DI Mumbai	682434	19525573	-	20208007	16116	496,591	-	512707	19695300	666318	5%
d) Superstructures on Land not belonging to the Entity - DI Nagpur	1828054	-	-	1828054	191504	81,828	-	273332	1554722	1636550	5%
3. PLANT MACHINERY & EQUIPMENT	385710268	57332935	-	443043203	237221592	24719310	-	261940902	181102301.3	148488675.7	15%
MACHINERY & EQUIPMENT TCSP	48765597	127497147	-	176262743	2620694	19697669	-	22318362	153944381	46144903	15%
4. VEHICLES	3541577	970462	-	4512039	2139842	442,091	-	2581933	1930106	1401735	20%
5. FURNITURE & FIXTURES	18278415	824930	-	19103345	10562766	828,567	-	11391333	7712012	7715649	10%
6. OFFICE EQUIPMENT	3637940	2019979	-	5657919	937334	509,645	-	1446979	4210940	2700606	15%
7. COMPUTER / PERIPHERALS	48825530	4873659	-	53699189	17692832	3,312,410	-	21005242	32693947	31132698	10%
8. ELECTRIC INSTALLATIONS	-	-	-	-	-	-	-	0	-	-	
9. LIBRARY BOOKS	2598774	77292	-	2676066	557287	102,894	-	660181	2015885	2041487	5%
10. TUBEWELLS & W SUPPLY	-	-	-	-	-	-	-	-	-	-	
11. CALIBRATION EXPENSES	5452337	-	-	5452337	4248942	180,509	-	4429451	1022886	1203395	15%
12. OTHER FIXED ASSETS (TOOLS & EQUIPMENTS)	45331378	2115406	-	47446784	17957000	2,840,247	-	20797247	26649537	27374378	10%
13. CAPITAL WORK-IN-PROGRESS TCSP	103904258	95804	36970853	67029209	-	-	-	-	67029209	103904257	
14. CAPITAL WORK-IN-PROGRESS BLDG	-	1392939	-	1392939	-	-	-	-	1392939	0	
<b>TOTAL OF CURRENT YEAR</b>	<b>730921540</b>	<b>221869901</b>	<b>36970853</b>	<b>915820588</b>	<b>318053346</b>	<b>55163183</b>	<b>0</b>	<b>373216529</b>	<b>542604058</b>	<b>412868193</b>	

<b>PREVIOUS YEAR FIGURES</b>	540726104	193042145	2846710	730921539	280973275	37080071	-	318053346	412868193	259752829	
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FIXED ASSETS-IDEML  
 FIXED ASSETS - TCSP

321630468 262819033  
 220973590 150049160  
**TOTAL**  
 542604058 412868193





FORM OF FINANCIAL STATEMENTS ( NON PROFIT ORGANISATION)  
**INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS**  
S.T.TOPE MARG, CHUNABHATTI, SION, MUMBAI  
SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT  
**FOR THE YEAR ENDED 31st MARCH, 2018**

PARTICULARS	CURRENT YEAR As on 31.03.2018	PREVIOUS YEAR As on 31.03.2017
<b>SCHEDULE 5 - CURRENT ASSETS, LOANS AND ADVANCES ETC.</b>		
<b>A. CURRENT ASSETS</b>		
1. Inventories		
a) Stores and Spares	19,42,901	7,07,704
b) Loose Tools		
c) Stock-in-trade - Others		
Finished Goods...		
Work in Progress ..	2,69,61,000	1,81,46,800
Raw Materials ...	2,46,801	6,29,785
2. Sundry Debtors		
a) Debts outstanding for a period exceeding six months	3,23,91,524	3,28,28,236
b) Debts outstanding for a period below six months Others	4,64,14,686	1,50,68,057
SC	2,37,50,000	2,90,29,000
ST	1,37,70,000	21,75,000
3. Cash Balances in hand ( including chq/draft and imprest)		
Cash Balances in hand	20,521	1,04,395
Cheques / Drafts in Transit	-	-
4. Bank Balances		
a) with Scheduled Bank		
on Current Accounts		
i) State Bank of India Current account	12,20,464	14,44,947
ii) State Bank of India DDU_GKY account	3,76,57,843	-
iii) IDBI Current Account (TDS)	17,20,541	10,45,784
iv) IDBI Current Account	15,90,298	9,34,583
on Deposit Accounts		
i) State Bank of India Deposit Account	26,405	24,224
ii) Deposit with SBI	24,76,11,371	18,64,96,371
iii) Deposit with IDBI	1,61,85,921	6,84,05,298
on Savings Accounts		
i) IDBI Savings Bank	81,28,242	37,23,552
ii) IDBI Savings Account	12	12
iii) State Bank of India Gratuity Account	10,51,327	9,60,398
iv) State Bank of India HBA Account	7,240	6,643
v) State Bank of India Savings Account	12,69,586	66,04,113
vi) State Bank of India Savings Account [Miety]	60,20,998	49,404
vii) State Bank of India TCSP Account	38,89,779	1,91,27,866
vii) State Bank of India TC - Bangaluru	11,72,433	24,66,917
b) with Non-Scheduled Bank		
on Current Accounts		
on Deposit Accounts		
on Savings Accounts		
5. Post Office Savings Accounts		
<b>TOTAL (A)</b>	<b>47,30,49,895</b>	<b>38,99,79,089</b>



FORM OF FINANCIAL STATEMENTS ( NON PROFIT ORGANISATION)  
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 S.T.TOPE MARG, CHUNABHATTI, SION, MUMBAI  
 SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT  
 FOR THE YEAR ENDED 31st MARCH, 2018

PARTICULARS	CURRENT YEAR As on 31.03.2018	PREVIOUS YEAR As on 31.03.2017
<b><u>SCHEDULE 5 - CURRENT ASSETS, LOANS AND ADVANCES ETC.</u></b>		
<b><u>B. LOANS, ADVANCES AND OTHER ASSETS</u></b>		
1. Loans :		
a) Staff	2,22,397	2,17,329
b) Other Entities engaged in activities/objectives similar to the the Entity		
c) Others - Security and Other Deposits	29,23,251	31,22,433
2. Advances and Other amounts recoverable in Cash or in Kind or for value to be received		
a) on Capital accounts	1,23,95,638	1,11,75,014
b) on Capital accounts - <b>TCSP</b>	1,81,98,000	5,65,15,000
c) Prepayments/Duties & Taxes	34,73,613	13,61,699
d) Others - Advance for Materials	67,71,202	26,26,553
e) Others - Advance paid for <b>TCSP Project</b>	-	50,69,864
3. Income Accrued :		
a) on investment from Earmarked/Endowment Funds	-	
b) on Investment - Int. on FD Accrued but not Due	11,77,853	4,99,863
c) on Investment - Int. on FD Accrued not Due - <b>TCSP</b>	85,138	2,63,912
c) on Loans and advances [ GST Refund ]	43,470	
4. Claims Receivable ( TDS Receivable )	2,51,71,552	2,08,39,488
Claims Receivable ( TDS Receivable ) - <b>TCSP</b>	8,20,000	6,16,444
<b>TOTAL (B)</b>	7,12,82,114	10,23,07,600
<b>TOTAL (A + B)</b>	54,43,32,009	49,22,86,689
CURRENT ASSETS & LOANS & ADVANCES -IDEMI	52,01,66,659	40,82,26,686
CURRENT ASSETS - TCSP	2,29,92,917	8,15,93,086
CURRENT ASSETS - TC Bangaluru	11,72,433	24,66,917
<b>TOTAL</b>	54,43,32,009	49,22,86,689





FORM OF FINANCIAL STATEMENTS ( NON PROFIT ORGANISATION )  
**INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS**  
S.T.TOPE MARG, CHUNABHATTI, SION, MUMBAI  
SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st MARCH, 2018

PARTICULARS	CURRENT YEAR As on 31.03.2018	PREVIOUS YEAR As on 31.03.2017
<b><u>SCHEDULE 6 - INCOME FROM SALES / SERVICES :</u></b>		
1. Income from Sales :		
a) Sale of Finished Goods	47,167,584	36,155,791
	47,167,584	36,155,791
b) Sale of Raw Materials	-	-
c) Sale of Scrap	206,105	404,103
2. Income from Services :		
a) Labour and Processing Charges - Job Work charges	12,201,320	10,017,499
b) Professional and Consultancy Charges	48,590,928	43,207,900
	60,792,248	53,225,399
c) Agency commission and Brokerage	-	-
d) Maintenance Services ( Equipment/Property)	-	-
e) Others .. LD [ TCSP ]	7,673,007	249,036
<b>TOTAL</b>	<b>115,838,944</b>	<b>90,034,329</b>
<b><u>SCHEDULE 7 - GRANTS / SUBSIDIES :</u></b>		
(Irrecoverable Grants and Subsidies Received )		
1. Central Government - Recurring Grant for F.Trig. - TCSP	3,429,900	
2. State Governments	-	
3. Government Agencies	-	
4. Institutions / Welfare Bodies	-	
5. International Organisations	-	
6. Others ( Specify )	-	
<b>TOTAL</b>	<b>3,429,900</b>	<b>-</b>
<b><u>SCHEDULE 8 - FEES / SUBSCRIPTIONS :</u></b>		
1. Entrance Fees	-	-
2. Annual fees / Subscriptions	-	-
3. Training Fees / Programme Fees	43,069,565	25,306,405
4. Training Fees Reimbursement from GOI(MSME)		
for SC Course Fees	38,405,000	35,677,500
for ST Course Fees	19,300,000	23,860,000
5. Training Fees/Programme Fee - Sponsored/DDU GKY	37,638,673	20,379,675
6. Training Fees/Programme Fee - ESDP	-	4,484,375
7. Others [ Tender Fees etc. ]	32,000	1,007
8. Licence Fees/Elec. Chags Recoveries	79,243	71,267
<b>TOTAL</b>	<b>138,524,481</b>	<b>109,780,229</b>





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 FOR THE YEAR ENDED 31st MARCH, 2018

PARTICULARS	CURRENT YEAR As on 31.03.2018	PREVIOUS YEAR As on 31.03.2017
<b><u>SCHEDULE 9 - INTEREST EARNED</u></b>		
1. On Term Deposits		
a) with Scheduled Banks	15,969,071	18,730,131
b) with Scheduled Banks - TCSP	2,021,890	4,748,333
c) with Non-Scheduled Banks		
d) with Institutions		
e) Others ( Specify )	-	-
2. on savings Accounts		
a) with Scheduled Banks	475,923	560,286
b) with Scheduled Banks - TCSP	1,594,607	1,088,842
c) with Non-Scheduled Banks		
d) with Institutions		
e) Others		
3. On Loans		
a) Employees / Staff		
b) Others	-	-
4. Interest on Debtors and Other Receivables		
a) Interest on Income / Others	-	-
b) Interest received on Security Deposits etc.		
<b>TOTAL</b>	20,061,491	25,127,592
INTEREST EARNED- IDEMI	16,444,994	19,290,417
INTEREST EARNED - TCSP	3,616,497	5,837,175
<b>TOTAL</b>	20,061,491	25,127,592
<b><u>SCHEDULE 10 - OTHER INCOME</u></b>		
1. Profit on Sales / Disposal of Assets		
a) Own Assets	-	-
b) Assets acquired out of grants or received free of cost	-	-
2. Foreign Exchange Gain	(1,100)	(8,559)
3. Foreign Exchange Gain/Loss - TCSP	(2,133,006)	2,663,747
4. Miscellaneous Income	264,965	127,542
5. Room/Hostel Rent Received	548,303	617,613
6. GCIP-2017 Reimb. From UNIDO	7,758,042	-
<b>TOTAL</b>	6,437,204	3,400,343
<b><u>SCHEDULE 11 - INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS &amp; WORK IN PROGRESS</u></b>		
a) Closing Stock		
Finished Goods	-	-
Work - in - Progress	26,961,000	18,146,800
	26,961,000	18,146,800
b) Less : Opening Stock		
Finished Goods	-	-
Work - in - Progress	18,146,800	13,230,000
	18,146,800	13,230,000
<b>NET INCREASE / (DECREASE) [ a + b ]</b>	8,814,200	4,916,800





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 FOR THE YEAR ENDED 31st MARCH, 2018

PARTICULARS	CURRENT YEAR As on 31.03.2018	PREVIOUS YEAR As on 31.03.2017
<b><u>SCHEDULE 12 - ESTABLISHMENT EXPENSES</u></b>		
a) Salaries	44,194,136	40,069,334
b) Bonus / Incentive Paid	3,532,198	3,237,763
c) Wages and stipend to Trainees etc.	17,571,973	15,345,466
d) Other Allowances and Arrears	21,404,800	10,597,777
e) Contribution to Provident Fund etc.	9,794,710	7,019,258
f) Expenses on Superannuation/Gratuity	2,648,030	4,600,000
g) Staff Welfare Expenses	2,157,635	2,747,105
h) Expenses on Employee's Leave / Terminal Benefits	5,113,031	2,958,805
<b>TOTAL</b>	106,416,513	86,575,508





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SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT  
**FOR THE YEAR ENDED 31st MARCH, 2018**

PARTICULARS	CURRENT YEAR As on 31.03.2018	PREVIOUS YEAR As on 31.03.2017
<b><u>SCHEDULE 13 - OTHER ADMINISTRATIVE EXPENSES</u></b>		
a) Purchases	17,675,928	13,954,024
b) Labour and processing expenses	4,980,864	2,748,928
c) Other Administrative Expenses		
House Keeping & Wages	2,449,787	2,004,973
Security Charges [ Watch & Ward ]	2,370,912	2,655,535
d) Electricity and power	10,298,414	10,238,376
e) Water Charges	842,731	1,244,327
f) Insurance on Plant & Machinery / Vehicle	53,810	67,649
g) Repairs and maintenance on Plant & Machinery	7,468,293	3,795,856
h) Insurance on Land & Building	645,597	84,836
i) Rent, Rates and Taxes	477,323	241,204
j) Vehicles Repairs and Maintenance	974,255	1,044,723
k) Postage, Telephone and Communication Charges	369,850	377,731
l) Printing and Stationary	2,418,685	2,288,610
m) Travelling and Conveyance expenses	2,657,516	2,804,086
n) Expenses on Training Programme	15,647,904	14,039,159
o) Subscription Expenses	48,172	1,045,063
p) Auditors Remuneration	71,500	79,900
q) Professional Charges	946,798	1,797,995
r) Irrecoverable Balances Written-off	37,654	(39,286)
s) Advertisement and Publicity	5,220,978	3,673,618
t) Building Maintenance	8,798,008	3,587,602
u) Cartage and Carriage Inwards	914,381	417,524
v) Miscellaneous Expenses	523,615	1,344,949
w) Prior Period Expenses	498,084	7,560,000
x) Petrol Oil & Lubricants for Vehicle	321,372	320,806
y) Calibration Expenses - Recurring	1,220,241	1,572,967
z) Bank Charges & Interest Paid	449,470	140,233
zi) GCIP- 2017 Expenses	7,467,905	-
	-	-
<b>TOTAL</b>	95,850,047	79,091,387





**FORM OF FINANCIAL STATEMENTS (NON PROFIT ORGANISATIONS)  
INSTITUTE FOR DESIGN OF ELECTRICAL MEASURING INSTRUMENTS  
SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2018**

**SCHEDULE 14 – SIGNIFICANT ACCOUNTING POLICIES**

**1. ACCOUNTING CONVENTION**

The financial statements are prepared on the basis of historical cost convention and Accrual System of Accounting except the receipt of training fees which is accounted on cash basis.

**2. INVENTORY VALUATION**

- 2.1 Stores & Spares (including machinery spares), electrical, stationary and maintenance items are valued at cost. The cost is based on FIFO method.
- 2.2 Raw materials are valued at lower of cost. The cost is based on average cost.
- 2.3 Cost of semi-finished goods / Work-in-progress is determined by considering materials, labour and related direct overheads.

**3. INVESTMENTS**

- 3.1 Investments covering of Fixed Deposits with Bank are carried at cost.
- 3.2 Cost includes acquisition expenses, if any.
- 3.3 Interest on Fixed Deposit is accounted for on accrual basis.

**4. EXCISE DUTY**

As the Institute is exempted from payment of Excise Duty, no provision for any liability in respect of excise duty on goods produced by the Institute has been made as at the year end.

**5. FIXED ASSETS**

- 5.1 Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition.
- 5.2 Fixed Assets received by way of non-monetary grants, are capitalized at values stated, by corresponding credit to Capital Reserve.

**6. DEPRECIATION**

- 6.1 Depreciation is provided on written down values as per the rates indicated in Fixed Assets Schedule.
- 6.2 In case of assets acquired during the year, depreciation has been provided on the basis of the no. of month/s that the asset has been put to use including the month in which the asset is first put to use.

**7. ACCOUNTING FOR SALES**

Sales exclude sales tax and are net of sales returns/services written off/rebates etc.





## **SCHEDULE 14 – SIGNIFICANT ACCOUNTING POLICIES**

### **8. GOVERNMENT GRANTS / SUBSIDIES**

- 8.1 Government Grants in respect of fixed assets acquired are shown as an addition to Corpus Fund in the Schedule – 1.
- 8.2 Government Grants / Subsidy is accounted on cash basis as received from the Government.

### **9. LEASE**

The cost of Leasehold Land valued at ₹ 9,21,924/- represents the value of cost of land received from the Government of Maharashtra as Grant in Aid.

### **10. RETIREMENT BENEFITS**

- 10.1 IDEMI Gratuity Fund and IDEMI Employees Deposit Link Insurance Scheme are being maintained with Life Insurance Corporation of India (LIC). Lump sum contribution is made toward such fund which is debited to Income & Expenditure Account.
- 10.2 Provision on Encashment of Employee's Leave/Terminal Benefit being provided in the books of accounts to meet future liabilities. Payment to gratuity fund is charged to Income & Expenditure Account.

### **11. DEFERRED TAX LIABILITY**

No deferred tax Asset/liability for Timing difference as provided in AS-22 Accounting for Taxes on Income has been provided by the Society.

### **12. EXCHANGE FLUCTUATIONS :**

- (i) Transactions in Foreign Currencies are recorded at the Exchange Rate prevailing on the Date of the Transaction.
- (ii) Net Gain or Loss on Account of Exchange Differences arising on Foreign Currency Transactions settled during the year are recognized in the Income and Expenditure Account for the year.
- (iii) All Foreign Currency denominated Monetary Assets and Liabilities not covered by Foreign Exchange Contract are translated at the Exchange Rates prevailing on the Balance Sheet date. The resultant Exchange differences are recognized in the Income and Expenditure Account for the year.





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SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2018**

**SCHEDULE 15 – CONTINGENT LIABILITIES & NOTES ON ACCOUNTS**

**1. CONTINGENT LIABILITIES**

1.1 Claims against the Institute not acknowledged as debts ₹ NIL [Previous Year ₹ NIL.]

1.2 In respect of:

1.2.1 Bank / Corporate Guarantees given by / on behalf of the Institute Rs.88.92 Lacs  
[Previous Year ₹ 135.00 Lacs]

1.2.2 Letter of credit (TCSP) opened/Margin money with Bank on behalf of Institute  
Rs.230.00 Lacs [Previous year ₹ 565.15 Lacs]

1.2.3 Bills discounted with banks ₹ NIL (Previous Year ₹ NIL)

1.2.4 Leave Encashment provisions made for employees on the basis of calculations of  
leave and nearest superannuation of employees.

1.3 Disputed demands in respect of:

Income Tax AY 2013-14 ₹ 110.13 Lacs [Revised] (Previous year ₹ 116.31 Lacs)

Income Tax AY 2014-15 ₹ 134.56 Lacs (Previous Year ₹ 134.56 Lacs)

No provision is made for such liability in books of accounts.

Sales Tax ₹ NIL (Previous year ₹ NIL)

Municipal Service Tax ₹ NIL (Previous year ₹ NIL)

**2. CURRENT ASSETS, LOANS AND ADVANCES**

In the opinion of the management of the Institute, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

An amount of ₹ 259.92 lacs Claims Receivable [including an amount of ₹ 45.36 lacs for FY 2017-18] represents the total TDS amount receivable from the IT department for the tax deducted by customers for services provided by the Institute. However, Income Tax department had adjusted a sum of Rs.43.04 lacs of TDS refund against disputed demand of Income Tax for AY 2013-14 referred to para 1.3 above.

**3. CURRENT LIABILITIES AND PROVISIONS**

Advance Received for Job Work includes an amount of ₹ 9.18 Lacs being received for Project Jobs in the Workshop for which the revenue will be considered after completion of jobs in the next financial year.

An amount of ₹ 51.13 Lacs provided in the books towards Encashment of Leave during the year 2017-18. The status of provision for encashment of leave as on 31.03.2018 is as follows:-

Opening Balance as on 1.4.2017	₹ 116,39,897/-
Add: Provision made for Leave encashment during the year 2017-18	₹ 51,13,031/-
Less: Leave/Terminal Benefit disbursed (Net of payments)	₹ 7,39,125/-
Closing Balance as on 31.03.2018	₹ 160,13,803/-

**4. TAXATION**

It is decided by the Institute that provision for Alternate Minimum Tax is not to be provided for current year as the Income of the Institute is exempted u/s 11 & 12 of the Income Tax Act, 1961. The Institute is registered under Section 12AA of the Income Tax Act, 1961 as per Certificate issued by the Office of the Income Tax.





5. As regards the Gratuity Fund, IDEMI Group Gratuity Fund is being maintained with Life Insurance Corporation of India under GGCA Policy No.700392. The Balance of GINP Policy No. 700392 with LIC at the close of financial year 2017-18 is as under :-

Balance as on 01.04.2017	:	₹ 100,44,057/-
Add: Amount paid for Fund to LIC	:	₹ 17,50,000/-
Less: Premium transf. for policy	:	₹ 64,352/-
Less: Settlement of Gratuity to the Retired employees from fund	:	₹ 23,28,050/-
Add: Interest @7.65% credited for 17-18	:	₹ 7,36,136/-
Closing Balance as on 31.03.2018	:	₹ 101,37,791/-
Premium Paid to LIC for Policy No. GINP / 715001165	:	₹ 1,83,413/-

Contribution of ₹19,33,413/- made during the year is charged to Income & Expenditure Accounts.

6. IDEMI, Mumbai is going to be upgraded under TCSP Scheme –
- 6.1 Capital Grants of ₹ 6,30,45,000/- received on 28/04/2017 for procurement of Equipments and an ₹ 1,81,98,123/- received on 16/08/2017 for construction of New Building for IDEMI, Mumbai under TCSP Scheme.
- 6.2 Amount of ₹ 1,81,98,000/- paid as an Mobilization Advance (10% as per Contract Agreement ) on 16/08/2017 for Construction of New TC, IDEMI, Mumbai under TCSP Scheme.
- 6.3 During FY 2017-18 Interest on Fixed Deposit of ₹ 20,21,890/- & Interest on Saving Account of ₹ 15,94,607/- received from TCSP Scheme fund.
- 6.4 IDEMI received Rs.34,29,900/- on 22/03/2018 as grant for Foreign Training under TCSP project which has been shown as Grant-in-Aid received under Schedule 7 in Income and Expenditure Account. However, relevant Foreign Training expenses will be incurred in future.
- 7 IDEMI Mumbai being Mentor TC received a sum of ₹ 917.39 Lacs of Grant from Govt of India for Construction of New Building for MSME TC at Bangaluru. The Project is under progress and an amount of ₹ 934.32 Lacs capatilized & the available Bank Balance is ₹ 11.72 Lacs at the end of the financial year.
8. Jobs amounting to ₹ 4,98,084/- pertains to prior year not delivered and collected by the customer, reversed during the year and considered as prior period items during the current year.
9. IDEMI, Mumbai received a sum of Rs.77,58,042/- from UNIDO towards expenses for GCIP-2017 Event & out of the same IDEMI had incurred an expenses of Rs.74,67,905/- which has been charged to Income & Expenditure Account.
10. Corresponding figures of the previous year have been regrouped/rearranged, wherever considered necessary.
11. Revenue for Sales & Services are net of Value Added Tax/Service Tax and GST.
12. Schedules 1 to 13 are annexed to and form an integral part of the Balance Sheet as at 31<sup>st</sup> March, 2018 and the Income & Expenditure Account for the year ended on that date.


Signature to Schedule 1 to 15

  
For **Raj Bordia & Co.**

Chartered Accountants [FRN 003293C]

CA Sudhir Patni, Partner  
M. No. 38529, C&AG – BO0662  
Place : Mumbai

Dated : **18 AUG 2018**

  
Accountant  
Ashim Sen

  
Secretary  
Priyanka P Nachane

  
Managing Director  
S. V. Rasal

